



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
October 31, 2017

Contents:

**2018 Fiscal Budget compared to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Deborah K. Presnell, Treasurer

Twelve Oaks Special District Fiscal 2018 Budget to Actual

2018 Budget to Actual			Fiscal Expenses	Diff
	\$	%		
# of Homes	994			
Proposed Assessment per Home	\$ 120			
Gross Assessment	\$ 119,280	103.5%		
less County Collection Expense	(4,000)	-3.5%		
Net Revenue from Assessment	\$ 115,280	100.0%		
Maintenance				
Maintenance- Contract Services	\$ 38,064	33.0%	3083.00	\$ 34,981.00
Emergency Repair Expense	40,000	34.7%	621.69	\$ 39,378.31
New projects	20,000	17.3%	0.00	\$ 20,000.00
Maintenance- Storm Water Ponds	6,300	5.5%	75.00	\$ 6,225.00
Maintenance- Street Sweeping	6,000	5.2%	0.00	\$ 6,000.00
Maintenance- Utilities	8,000	6.9%	553.08	\$ 7,446.92
Total Maintenance	\$ 118,364	102.7%	4332.77	\$ 114,031.23
Security				
Security FHP (16 shifts/mo x \$185/shift x 12 mo)	\$ 35,520	30.8%	2555.00	\$ 32,965.00
Neighborhood Watch & Patrols	1,500	1.3%	0.00	\$ 1,500.00
Total Security	\$ 37,020	32.1%	2555.00	\$ 34,465.00
Administration				
Officer Bonding	\$ 400	0.3%	0.00	\$ 400
Printing & Office Supplies	500	0.4%	15.36	\$ 485
Postage & PO Box	250	0.2%	86.00	\$ 164
Department of Community Affairs	175	0.2%	0.00	\$ 175
Storage Facility	540	0.5%		\$ 540
State Required Audit	6,000	5.2%	-	\$ 6,000
Internal Concerns	3,000	2.6%	0.00	\$ 3,000
Legal Services	5,000	4.3%	0.00	\$ 5,000
Community Donations	500	0.4%	0.00	\$ 500
Total Administration	\$ 16,365	14.2%	101.4	\$ 16,264
Total Proposed Expenses	\$ 171,749	149.0%	6989.13	\$ 164,759.87
Excess (Shortfall) of Revenues over Expenses	\$ (56,469)	-49.0%		
Excess pull from prior year accumulated funds	\$ 25,005			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

Submitted by :Deborah Presnell, Treasurer
Twelve Oaks Special District

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of October 31, 2017

	Oct 31, 17
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	3,750.01
Money Market Funds	
Money Market- Regions Bank	185,480.35
Reward Trust Fund	3,093.74
Total Money Market Funds	188,574.09
Total Checking/Savings	192,324.10
Other Current Assets	
Insurance Proceeds Receiveable	-0.30
Total Other Current Assets	-0.30
Total Current Assets	192,323.80
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-13,027.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	5,557.00
Traffic Calming	
Acc. Dep. Traffic Calming	-85,125.35
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	28,379.00
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-22,500.50
Palmbrook	28,120.50
Total Palmbrook Walls	5,620.00
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-74,739.42
Waters Avenue	93,431.42
Total Waters Avenue Walls	18,692.00
Total Walls	24,312.00
Total Fixed Assets	58,248.00
TOTAL ASSETS	250,571.80

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of October 31, 2017

	<u>Oct 31, 17</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,198.00
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	<u>9,198.00</u>
Total Current Liabilities	<u>9,198.00</u>
Total Liabilities	9,198.00
Equity	
Opening Balance Equity	-32.91
Retained Earnings	247,658.40
Net Income	-6,251.69
Total Equity	<u>241,373.80</u>
TOTAL LIABILITIES & EQUITY	<u><u>250,571.80</u></u>

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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
October 2017

	<u>Oct 17</u>	<u>Oct 17</u>
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	729.17	729.17
Total Income	<u>729.17</u>	<u>729.17</u>
Expense		
Operating Expenses		
Contract Landscaping Services	3,083.00	3,083.00
Electric Expense	391.28	391.28
Maintenance- Misc. Repair Allow	621.69	621.69
Maintenance- Storm Water Ponds	75.00	75.00
P.O. Box Rental Expense	86.00	86.00
Printing Expense- Copies	15.36	15.36
Security- Off Duty FHP	2,555.00	2,555.00
Water- City of Tampa Expense	161.80	161.80
Total Operating Expenses	<u>6,989.13</u>	<u>6,989.13</u>
Total Expense	<u>6,989.13</u>	<u>6,989.13</u>
Net Ordinary Income	-6,259.96	-6,259.96
Other Income/Expense		
Other Income		
Interest Income	8.27	8.27
Total Other Income	<u>8.27</u>	<u>8.27</u>
Net Other Income	<u>8.27</u>	<u>8.27</u>
Net Income	<u><u>-6,251.69</u></u>	<u><u>-6,251.69</u></u>

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Twelve Oaks Special District
Check Detail
October 2017

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	4729	10/04/2017	Michael Westendorf	Hurricane ...	Cash- Regions Bank Checking	
				Hurricane T...	Maintenance- Misc. Repair Allow	-400.00
TOTAL						-400.00
Check	4730	10/04/2017	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,083.00
TOTAL						-3,083.00
Check	4731	10/11/2017	David Powell	Admin	Cash- Regions Bank Checking	
				Admin	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4732	10/11/2017	James White	FHP 10/12	Cash- Regions Bank Checking	
				FHP 10/12	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4733	10/11/2017	Chris Wells	FHP 10/13	Cash- Regions Bank Checking	
				FHP 10/13	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4734	10/11/2017	James White	FHP 10/16	Cash- Regions Bank Checking	
				FHP 10/16	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4735	10/11/2017	James White	FHP 10/17	Cash- Regions Bank Checking	
				FHP 10/17	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4736	10/11/2017	Chris Davidson	FHP 10/18	Cash- Regions Bank Checking	
				FHP 10/18	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4737	10/11/2017	David Powell	VOID:	Cash- Regions Bank Checking	
TOTAL						0.00
Check	4738	10/11/2017	David Powell	FHP 10/19	Cash- Regions Bank Checking	
				FHP 10/19	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4739	10/11/2017	Stephen Dachs	FHP 10/20	Cash- Regions Bank Checking	
				FHP 10/20	Security- Off Duty FHP	-185.00
TOTAL						-185.00

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Twelve Oaks Special District
Check Detail
October 2017

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	4740	10/11/2017	James White	FHP 10/21 ...	Cash- Regions Bank Checking	
				FHP 10/21 ...	Security- Off Duty FHP	-235.00
TOTAL						-235.00
Check	4741	10/11/2017	Stephen Dachs	FHP 10/27	Cash- Regions Bank Checking	
				FHP 10/27	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4742	10/11/2017	Toni Shields	FHP 10/28	Cash- Regions Bank Checking	
				FHP 10/28	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4743	10/11/2017	Toni Shields	FHP 10/31 ...	Cash- Regions Bank Checking	
				FHP 10/31 ...	Security- Off Duty FHP	-235.00
TOTAL						-235.00
Check	4744	10/11/2017	Stephen Dachs	FHP 10/31 ...	Cash- Regions Bank Checking	
				FHP 10/31 ...	Security- Off Duty FHP	-235.00
TOTAL						-235.00
Check	4745	10/11/2017	American Ecosystems, Inc.	1710401	Cash- Regions Bank Checking	
				1710401	Maintenance- Storm Water Ponds	-75.00
TOTAL						-75.00
Check	4746	10/11/2017	U.S. Postal Servicer		Cash- Regions Bank Checking	
					P.O. Box Rental Expense	-86.00
TOTAL						-86.00
Check	4747	10/11/2017	City of Tampa		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-161.80
TOTAL						-161.80
Check	4748	10/11/2017	Julie Hirst		Cash- Regions Bank Checking	
					Printing Expense- Copies	-15.36
TOTAL						-15.36
Check	4749	10/11/2017	Rosemarie Middleton	Flag repair...	Cash- Regions Bank Checking	
				Flag repair/l...	Maintenance- Misc. Repair Allow	-63.56
TOTAL						-63.56
Check	4750	10/11/2017	TECO		Cash- Regions Bank Checking	
					Electric Expense	-391.28
TOTAL						-391.28

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Twelve Oaks Special District
Check Detail
October 2017

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	4751	10/21/2017	Rosemarie Middleton	Tree/soil/P...	Cash- Regions Bank Checking	
				Tree/soil/Pi...	Maintenance- Misc. Repair Allow	-158.13
TOTAL						-158.13