



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
October 31, 2019

Contents:

**2020 Fiscal Budget compared to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Deborah K. Presnell, Bookkeeper

Twelve Oaks Special District Fiscal 2020 Budget to Actual

2020 Budget to Actual			Fiscal Expenses	Diff
	\$	%		
# of Homes	994			
Proposed Assessment per Home	\$ 150			
Gross Assessment	\$ 149,100	102.8%		
less County Collection Expense	(4,000)	-2.8%		
Net Revenue from Assessment	\$ 145,100	100.0%		
Maintenance				
Maintenance- Contract Services	\$ 41,200	28.4%	0.00 \$	41,200.00
Emergency Repair Expense	40,000	27.6%	80.00 \$	39,920.00
New projects	45,000	31.0%	0.00 \$	45,000.00
Maintenance- Storm Water Ponds	6,300	4.3%	500.00 \$	5,800.00
Maintenance- Street Sweeping	6,500	4.5%	0.00 \$	6,500.00
Maintenance- Utilities	8,000	5.5%	33.80 \$	7,966.20
Total Maintenance	\$ 147,000	101.3%	613.80 \$	146,386.20
Security				
Security FHP (16 shifts/mo x \$200/shift x 12 mo)	\$ 38,400	26.5%	2800.00 \$	35,600.00
Neighborhood Watch & Patrols	1,500	1.0%	586.00 \$	914.00
Total Security	\$ 39,900	27.5%	3386.00 \$	36,514.00
Administration				
Officer Bonding	\$ 400	0.3%	0.00 \$	400
Printing & Office Supplies	500	0.3%	0.00 \$	500
Postage & PO Box	250	0.2%	0.00 \$	250
Department of Community Affairs	175	0.1%	0.00 \$	175
Storage Facility	660	0.5%	\$	660
State Required Audit	6,000	4.1%	-	6,000
Internal Concerns	3,000	2.1%	175.00 \$	2,825
Legal Services	5,000	3.4%	0.00 \$	5,000
Community Donations	500	0.3%	0.00 \$	500
Bookkeeping Services	15,000	10.3%	500.00 \$	14,500
Special Projects Manager	15,000	10.3%	0.00 \$	15,000
Total Administration	\$ 46,485	32.0%	675.0 \$	45,810
Total Proposed Expenses	\$ 233,385	160.8%	4674.80 \$	228,710.20
Excess (Shortfall) of Revenues over Expenses	\$ (88,285)	-60.8%		
Excess pull from prior year accumulated funds	\$ 88,285			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of October 31, 2019

	Oct 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	9,952.57
Money Market Funds	
Money Market- Regions Bank	182,984.78
Reward Trust Fund	3,093.74
Total Money Market Funds	186,078.52
Total Checking/Savings	196,031.09
Other Current Assets	
Insurance Proceeds Receiveable	-8,191.04
Total Other Current Assets	-8,191.04
Total Current Assets	187,840.05
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-12,077.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	6,507.00
Traffic Calming	
Acc. Dep. Traffic Calming	-102,150.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	11,354.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-25,876.00
Palmbrook	28,120.50
Total Palmbrook Walls	2,244.50
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-89,687.00
Waters Avenue	93,431.42
Total Waters Avenue Walls	3,744.42
Total Walls	5,988.92
Total Fixed Assets	23,850.27
TOTAL ASSETS	211,690.32

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of October 31, 2019

	<u>Oct 31, 19</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,804.81
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	<u>9,804.81</u>
Total Current Liabilities	<u>9,804.81</u>
Total Liabilities	9,804.81
Equity	
Retained Earnings	205,620.84
Net Income	-3,735.33
Total Equity	<u>201,885.51</u>
TOTAL LIABILITIES & EQUITY	<u><u>211,690.32</u></u>

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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
October 2019

	<u>Oct 19</u>	<u>Oct 19</u>
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	931.59	931.59
Total Income	931.59	931.59
Expense		
Operating Expenses		
Bookkeeping	500.00	500.00
Internal Concerns Expense	175.00	175.00
Maintenance- Misc. Repair Allow	80.00	80.00
Maintenance- Storm Water Ponds	500.00	500.00
Security- Neighborhood Watch	586.00	586.00
Security- Off Duty FHP	2,800.00	2,800.00
Water- City of Tampa Expense	33.80	33.80
Total Operating Expenses	4,674.80	4,674.80
Total Expense	4,674.80	4,674.80
Net Ordinary Income	-3,743.21	-3,743.21
Other Income/Expense		
Other Income		
Interest Income	7.88	7.88
Total Other Income	7.88	7.88
Net Other Income	7.88	7.88
Net Income	-3,735.33	-3,735.33

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Twelve Oaks Special District
Check Detail
October 2019

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check		10/01/2019	Sims Irrigation	PKC8F-261SP	Cash- Regions Bank Checking	
				PKC8F-261SP	Maintenance- Misc. Repair Allow	-80.00
TOTAL						-80.00
Check		10/01/2019	American Ecosystems, Inc.	PKC8M-S0J9Q	Cash- Regions Bank Checking	
				PKC8M-S0J9Q	Maintenance- Storm Water Ponds	-500.00
TOTAL						-500.00
Check		10/10/2019	City of Tampa	PKC88-4FBW9	Cash- Regions Bank Checking	
				PKC88-4FBW9	Water- City of Tampa Expense	-1.75
TOTAL						-1.75
Check		10/10/2019	City of Tampa	PKC88-4FVTB	Cash- Regions Bank Checking	
				PKC88-4FVTB	Water- City of Tampa Expense	-1.75
TOTAL						-1.75
Check		10/10/2019	City of Tampa	PKC88-4FXCJ	Cash- Regions Bank Checking	
				PKC88-4FXCJ	Water- City of Tampa Expense	-12.12
TOTAL						-12.12
Check		10/10/2019	City of Tampa	PLLHS-5PZRL	Cash- Regions Bank Checking	
				PLLHS-5PZRL	Water- City of Tampa Expense	-18.18
TOTAL						-18.18
Check		10/31/2019	Ann Carletti	PNMDP-VXF46	Cash- Regions Bank Checking	
				PNMDP-VXF46	Security- Neighborhood Watch	-100.00
TOTAL						-100.00
Check	5183	10/08/2019	Deborah Presnell	October	Cash- Regions Bank Checking	
				October	Bookkeeping	-500.00
TOTAL						-500.00

Twelve Oaks Special District Check Detail October 2019

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	5184	10/08/2019	Department of Economic Opp...		Cash- Regions Bank Checking	
					Internal Concerns Expense	-175.00
TOTAL						-175.00
Check	5185	10/09/2019	David Powell	Admin	Cash- Regions Bank Checking	
				Admin	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5186	10/09/2019	Carlos Belen	FHP 10/10	Cash- Regions Bank Checking	
				FHP 10/10	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5187	10/09/2019	Stephen Dachs	FHP 10/11	Cash- Regions Bank Checking	
				FHP 10/11	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5188	10/09/2019	William Hale	FHP 10/12	Cash- Regions Bank Checking	
				FHP 10/12	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5189	10/09/2019	Chris Wells	FHP 10/14	Cash- Regions Bank Checking	
				FHP 10/14	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5190	10/09/2019	Chris Wells	FHP 10/15	Cash- Regions Bank Checking	
				FHP 10/15	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5191	10/09/2019	David Powell	FHP 10/16	Cash- Regions Bank Checking	
				FHP 10/16	Security- Off Duty FHP	-200.00
TOTAL						-200.00

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Twelve Oaks Special District
Check Detail
 October 2019

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	5192	10/09/2019	Stephen Dachs	FHP 10/17	Cash- Regions Bank Checking	
				FHP 10/17	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5193	10/09/2019	Chris Wells	FHP 10/18	Cash- Regions Bank Checking	
				FHP 10/18	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5194	10/09/2019	Chris Wells	FHP 10/21	Cash- Regions Bank Checking	
				FHP 10/21	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5195	10/09/2019	Chris Wells	FHP 10/22	Cash- Regions Bank Checking	
				FHP 10/22	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5196	10/09/2019	Chris Wells	FHP 10/25	Cash- Regions Bank Checking	
				FHP 10/25	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5197	10/09/2019	Stephen Dachs	FHP 10/26	Cash- Regions Bank Checking	
				FHP 10/26	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5198	10/09/2019	William Hale	FHP 10/31	Cash- Regions Bank Checking	
				FHP 10/31	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5199	10/17/2019	HCNWA		Cash- Regions Bank Checking	
					Security- Neighborhood Watch	-486.00
TOTAL						-486.00