



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

**Treasurer's Report
as of
October 31, 2020**

Contents:

2020 Fiscal Budget

Balance Sheet (Assets, Liabilities, Equity)

Statement of Revenues and Expenses for the month

Check Register

Respectfully submitted by Julie Hirst, Treasurer

Twelve Oaks Special District Fiscal 2021 Budget to Actual

2021 Budget compared to actual			Fiscal	
	\$	%	Expenses	Diff
# of Homes	994			
Proposed Assessment per Home	\$ 150			
Gross Assessment	\$ 149,100	102.8%	0.00	
less County Collection Expense	(4,000)	-2.8%		
Net Revenue from Assessment	\$ 145,100	100.0%	0.00	
Maintenance				
Maintenance- Contract Services	\$ 42,432	29.2%	3,632.00	\$ 38,800
Emergency Repair Expense	40,000	27.6%	141.68	39,858
New Projects	25,000	17.2%	0.00	25,000
Maintenance - Stormwater Ponds	7,250	5.0%	0.00	7,250
Maintenance- Street Sweeping	6,250	4.3%	0.00	6,250
Maintenance- Utilities	8,500	5.9%	609.29	7,891
Total Maintenance	\$ 129,432	89.2%	\$ 4,383	\$ 125,049
Security				
Security FHP (16 shifts/mo x \$200/shift x 12 mo)	\$ 38,400	26.5%	2,200.00	\$ 36,200
Neighborhood Watch & Patrols	1,500	1.0%	0.00	1,500
Total Security	\$ 39,900	27.5%	\$ 2,200	\$ 37,700
Administration				
Officer Bonding	\$ 2,500	1.7%	0.00	\$ 2,500
Printing & Office Supplies	500	0.3%	45.48	455
Postage & PO Box	250	0.2%	118.00	132
Department of Community Affairs	175	0.1%	175.00	0
Storage Facility	700	0.5%	0.00	700
State Required Audit	6,000	4.1%	0.00	6,000
Internal Concerns	3,000	2.1%	0.00	3,000
Legal Services	3,000	2.1%	0.00	3,000
Special Projects Manager	15,000	10.3%	1,250.00	13,750
Election Fees	-	0.0%	40.00	(40)
Total Administration	\$ 31,125	21.5%	1,628.48	29,497
Total Proposed Expenses	\$ 200,457	138.2%		
Excess (Shortfall) of Revenues over Expenses	\$ (55,357)	-38.2%		
Excess pull from prior year accumulated funds	\$ 55,357			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and

Submitted by: Julie Hirst, Treasurer
Twelve Oaks Special District

Twelve Oaks Special District Fiscal 2021 Budget to Actual

repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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Twelve Oaks Special District

Balance Sheet

As of October 31, 2020

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Accrual Basis

	Oct 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	4,876.97
Money Market Funds	
Money Market- Regions Bank	159,018.00
Reward Trust Fund	3,093.74
Money Market Funds - Other	2,198.71
Total Money Market Funds	164,310.45
Total Checking/Savings	169,187.42
Other Current Assets	
Insurance Proceeds Receivable	-8,191.04
Total Other Current Assets	-8,191.04
Total Current Assets	160,996.38
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-12,077.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	6,507.00
Traffic Calming	
Acc. Dep. Traffic Calming	-102,150.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	11,354.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-25,876.00
Palmbrook	28,120.50
Total Palmbrook Walls	2,244.50
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-89,687.00
Waters Avenue	93,431.42
Total Waters Avenue Walls	3,744.42
Total Walls	5,988.92
Total Fixed Assets	23,850.27
TOTAL ASSETS	184,846.65

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Accrual Basis

Twelve Oaks Special District

Balance Sheet

As of October 31, 2020

	Oct 31, 20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,804.81
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	9,804.81
Total Current Liabilities	9,804.81
Total Liabilities	9,804.81
Equity	
Retained Earnings	182,105.78
Net Income	-7,063.94
Total Equity	175,041.84
TOTAL LIABILITIES & EQUITY	184,846.65

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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
October 2020

	Oct 20	Oct 20
Ordinary Income/Expense		
Income		
Tax collection / Property Appra	1,141.51	1,141.51
Total Income	1,141.51	1,141.51
Expense		
Administration		
Department of Community Affairs	175.00	175.00
Election Fee	40.00	40.00
Office Supplies	45.48	45.48
P.O. Box Rental	118.00	118.00
Project Manager	1,250.00	1,250.00
Total Administration	1,628.48	1,628.48
Maintenance		
Contract Landscaping Services	3,632.00	3,632.00
Extra Landscope Projects	66.68	66.68
Misc. Repair Allow	75.00	75.00
Total Maintenance	3,773.68	3,773.68
Security		
Security- Off Duty FHP	2,200.00	2,200.00
Total Security	2,200.00	2,200.00
Utilites		
Electric Expense	427.69	427.69
Water- City of Tampa Expense	181.60	181.60
Total Utilites	609.29	609.29
Total Expense	8,211.45	8,211.45
Net Ordinary Income	-7,069.94	-7,069.94
Other Income/Expense		
Other Income		
Bank Interest	6.00	6.00
Total Other Income	6.00	6.00
Net Other Income	6.00	6.00
Net Income	-7,063.94	-7,063.94

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Twelve Oaks Special District
Check Detail
October 2020

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	5903	10/02/2020	Sims Irrigation		Cash- Regions Bank Checking	
					Misc. Repair Allow	-75.00
TOTAL						-75.00
Check	5904	10/02/2020	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,632.00
TOTAL						-3,632.00
Check	5911	10/02/2020	Thompson Lawn Care		Cash- Regions Bank Checking	
					Extra Landscape Projects	-66.68
TOTAL						-66.68
Check	5906	10/02/2020	Robert Little		Cash- Regions Bank Checking	
					Project Manager	-1,250.00
TOTAL						-1,250.00
Check	5907	10/02/2020	David Powell		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5908	10/02/2020	Chris Wells		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-800.00
TOTAL						-800.00
Check	5909	10/02/2020	Stephen Dachs		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-800.00
TOTAL						-800.00

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Twelve Oaks Special District
Check Detail
 October 2020

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	5910	10/02/2020	Weston Gee		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-400.00
TOTAL						-400.00
Check	AutoPay	10/08/2020	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-68.02
TOTAL						-68.02
Check	AutoPay	10/08/2020	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-55.54
TOTAL						-55.54
Check	AutoPay	10/08/2020	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-2.50
TOTAL						-2.50
Check	AutoPay	10/09/2020	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-55.54
TOTAL						-55.54
Check	5912	10/12/2020	Department of Economic Opportunity		Cash- Regions Bank Checking	
					Department of Community Affairs	-175.00
TOTAL						-175.00
Check	5913	10/14/2020	Sarah Richards		Cash- Regions Bank Checking	
					Election Fee	-10.00
TOTAL						-10.00

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Twelve Oaks Special District
Check Detail
 October 2020

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	5914	10/14/2020	Mercita Ramos		Cash- Regions Bank Checking	
					Election Fee	-10.00
TOTAL						-10.00
Check	5915	10/14/2020	Julie Hirst		Cash- Regions Bank Checking	
					Election Fee	-10.00
					Office Supplies	-45.48
TOTAL						-55.48
Check	5916	10/14/2020	U.S. Postmaster		Cash- Regions Bank Checking	
					P.O. Box Rental	-118.00
TOTAL						-118.00
Check	5917	10/14/2020	Rosemarie Middleton		Cash- Regions Bank Checking	
					Election Fee	-10.00
TOTAL						-10.00
Check	AutoPay	10/26/2020	TECO		Cash- Regions Bank Checking	
					Electric Expense	-340.04
TOTAL						-340.04
Check	AutoPay	10/26/2020	TECO		Cash- Regions Bank Checking	
					Electric Expense	-25.07
TOTAL						-25.07
Check	AutoPay	10/26/2020	TECO		Cash- Regions Bank Checking	
					Electric Expense	-22.25
TOTAL						-22.25

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Twelve Oaks Special District
Check Detail
October 2020

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	AutoPay	10/26/2020	TECO		Cash- Regions Bank Checking	
					Electric Expense	-21.54
TOTAL						-21.54
Check	AutoPay	10/26/2020	TECO		Cash- Regions Bank Checking	
					Electric Expense	-18.79
TOTAL						-18.79