



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
October 31, 2023

Contents:

**Fiscal 2024 Comparison of Budget to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Julie Hirst, Treasurer

Twelve Oaks Special District Fiscal 2024 Budget to Actual

2024 Budget compared to actual			Fiscal	
	\$	%	Expenses	Diff
# of Homes	994			
Proposed Assessment per Home	\$ 150			
Gross Assessment	\$ 149,100	102.8%	0.00	
less County Collection Expense	(4,000)	-2.8%		
Net Revenue from Assessment	\$ 145,100	100.0%	0.00	
Maintenance				
Maintenance- Contract Services	\$ 50,040	34.5%	4,170.00	45,870
Emergency Repair Expense	40,000	27.6%	329.00	39,671
New Projects	50,000	34.5%	0.00	50,000
Maintenance - Stormwater Ponds	7,300	5.0%	850.00	6,450
Maintenance- Street Sweeping	7,200	5.0%	0.00	7,200
Maintenance- Utilities	13,000	9.0%	1,497.96	11,502
Total Maintenance	\$ 167,540	115.5%	\$ 6,847	\$ 160,693
Security				
Neighborhood Watch & Patrols	1,500	1.0%	0.00	1,500
Total Security	\$ 1,500	1.0%	\$ -	\$ 1,500
Administration				
Officer Bonding	\$ 300	0.2%	0.00	300
Printing & Office Supplies	500	0.3%	0.00	500
Postage & PO Box	300	0.2%	0.00	300
Department of Community Affairs	175	0.1%	0.00	175
Storage Facility	1,000	0.7%	0.00	1,000
State Required Audit	6,500	4.5%	0.00	6,500
Internal Concerns	3,000	2.1%	0.00	3,000
Legal Services	1,000	0.7%	0.00	1,000
Special Projects Manager	15,000	10.3%	1,250.00	13,750
Community Donation	500	0.3%	0.00	500
Election Fees	325	0.2%	0.00	325
Total Administration	\$ 28,600	19.7%	1,250.00	27,350
Total Proposed Expenses	\$ 197,640	136.2%		
Excess (Shortfall) of Revenues over Expenses	\$ (52,540)	-36.2%		
Excess pull from prior year accumulated funds	\$ 52,540			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and

Submitted by: Julie Hirst, Treasurer
Twelve Oaks Special District

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of October 31, 2023

	<u>Oct 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	15,103.17
Money Market Funds	
Money Market- Regions Bank	192,119.46
Reward Trust Fund	3,093.74
Total Money Market Funds	195,213.20
Total Checking/Savings	210,316.37
Other Current Assets	
Insurance Proceeds Receiveable	-8,450.00
Total Other Current Assets	-8,450.00
Total Current Assets	201,866.37
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-14,430.00
Iron Fence- Hanley & TO Exit	28,484.00
Total Iron Fencing	14,054.00
Traffic Calming	
Acc. Dep. Traffic Calming	-113,504.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	0.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-28,120.50
Palmbrook	28,120.50
Total Palmbrook Walls	0.00
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-93,431.00
Waters Avenue	93,431.42
Total Waters Avenue Walls	0.42
Total Walls	0.42
Total Fixed Assets	14,054.77
TOTAL ASSETS	215,921.14

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of October 31, 2023

	<u>Oct 31, 23</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	2,850.00
Annual Audit Fees Payable	6,500.00
Total Other Current Liabilities	<u>9,350.00</u>
Total Current Liabilities	<u>9,350.00</u>
Total Liabilities	9,350.00
Equity	
Retained Earnings	213,524.76
Net Income	-6,953.62
Total Equity	<u>206,571.14</u>
TOTAL LIABILITIES & EQUITY	<u><u>215,921.14</u></u>

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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
October 2023

	<u>Oct 23</u>	<u>Oct 23</u>
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	1,141.59	1,141.59
Total Income	1,141.59	1,141.59
Expense		
Administration		
Project Manager	1,250.00	1,250.00
Total Administration	1,250.00	1,250.00
Maintenance		
Contract Landscaping Services	4,170.00	4,170.00
Misc. Repair Allow	329.00	329.00
Storm Water Ponds	850.00	850.00
Total Maintenance	5,349.00	5,349.00
Utilites		
Electric Expense	535.99	535.99
Water- City of Tampa Expense	961.97	961.97
Total Utilites	1,497.96	1,497.96
Total Expense	8,096.96	8,096.96
Net Ordinary Income	-6,955.37	-6,955.37
Other Income/Expense		
Other Income		
Bank Interest	1.75	1.75
Total Other Income	1.75	1.75
Net Other Income	1.75	1.75
Net Income	<u><u>-6,953.62</u></u>	<u><u>-6,953.62</u></u>

Twelve Oaks Special District
Check Detail
October 2023

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	6303	10/01/2023	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,970.00
TOTAL						-3,970.00
Check	6304	10/01/2023	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-200.00
TOTAL						-200.00
Check	6305	10/01/2023	Robert Little		Cash- Regions Bank Checking	
					Project Manager	-1,250.00
TOTAL						-1,250.00
Check	AutoPay	10/10/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-39.13
TOTAL						-39.13
Check	AutoPay	10/10/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-59.68
TOTAL						-59.68
Check	AutoPay	10/10/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-481.19
TOTAL						-481.19
Check	6306	10/17/2023	Green Image Services		Cash- Regions Bank Checking	
					Misc. Repair Allow	-66.00
TOTAL						-66.00

Twelve Oaks Special District
Check Detail
October 2023

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	6307	10/17/2023	Sims Irrigation		Cash- Regions Bank Checking	
					Misc. Repair Allow	-263.00
TOTAL						-263.00
Check	AutoPay	10/18/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-381.97
TOTAL						-381.97
Check	AutoPay	10/26/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-23.70
TOTAL						-23.70
Check	AutoPay	10/26/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-29.60
TOTAL						-29.60
Check	AutoPay	10/26/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-30.83
TOTAL						-30.83
Check	AutoPay	10/26/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-32.02
TOTAL						-32.02
Check	AutoPay	10/26/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-419.84
TOTAL						-419.84

Twelve Oaks Special District
Check Detail
October 2023

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	6311	10/30/2023	American Ecosystems, Inc.		Cash- Regions Bank Checking	
					Storm Water Ponds	-525.00
TOTAL						-525.00
Check	6312	10/30/2023	Architectural Fountains		Cash- Regions Bank Checking	
					Storm Water Ponds	-325.00
TOTAL						-325.00