



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
November 30, 2017

Contents:

**2018 Fiscal Budget compared to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Deborah K. Presnell, Treasurer

Twelve Oaks Special District Fiscal 2018 Budget to Actual

2018 Budget to Actual			Fiscal Expenses	Diff
	\$	%		
# of Homes	994			
Proposed Assessment per Home	\$ 120			
Gross Assessment	\$ 119,280	103.5%		
less County Collection Expense	(4,000)	-3.5%		
Net Revenue from Assessment	\$ 115,280	100.0%		
Maintenance				
Maintenance- Contract Services	\$ 38,064	33.0%	6166.00	\$ 31,898.00
Emergency Repair Expense	40,000	34.7%	1597.69	\$ 38,402.31
New projects	20,000	17.3%	0.00	\$ 20,000.00
Maintenance- Storm Water Ponds	6,300	5.5%	1575.00	\$ 4,725.00
Maintenance- Street Sweeping	6,000	5.2%	0.00	\$ 6,000.00
Maintenance- Utilities	8,000	6.9%	1389.71	\$ 6,610.29
Total Maintenance	\$ 118,364	102.7%	10728.40	\$ 107,635.60
Security				
Security FHP (16 shifts/mo x \$185/shift x 12 mo)	\$ 35,520	30.8%	4775.00	\$ 30,745.00
Neighborhood Watch & Patrols	1,500	1.3%	100.00	\$ 1,400.00
Total Security	\$ 37,020	32.1%	4875.00	\$ 32,145.00
Administration				
Officer Bonding	\$ 400	0.3%	0.00	\$ 400
Printing & Office Supplies	500	0.4%	25.92	\$ 474
Postage & PO Box	250	0.2%	86.00	\$ 164
Department of Community Affairs	175	0.2%	0.00	\$ 175
Storage Facility	540	0.5%	-	\$ 540
State Required Audit	6,000	5.2%	-	\$ 6,000
Internal Concerns	3,000	2.6%	0.00	\$ 3,000
Legal Services	5,000	4.3%	0.00	\$ 5,000
Community Donations	500	0.4%	0.00	\$ 500
Total Administration	\$ 16,365	14.2%	111.9	\$ 16,253
Total Proposed Expenses	\$ 171,749	149.0%	15715.32	\$ 156,033.68
Excess (Shortfall) of Revenues over Expenses	\$ (56,469)	-49.0%		
Excess pull from prior year accumulated funds	\$ 25,005			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

Submitted by :Deborah Presnell, Treasurer
Twelve Oaks Special District

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12/13/17

Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of November 30, 2017

	Nov 30, 17
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	23.82
Money Market Funds	
Money Market- Regions Bank	204,388.78
Reward Trust Fund	3,093.74
Total Money Market Funds	207,482.52
Total Checking/Savings	207,506.34
Other Current Assets	
Insurance Proceeds Receiveable	-0.30
Total Other Current Assets	-0.30
Total Current Assets	207,506.04
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-13,027.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	5,557.00
Traffic Calming	
Acc. Dep. Traffic Calming	-85,125.35
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	28,379.00
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-22,500.50
Palmbrook	28,120.50
Total Palmbrook Walls	5,620.00
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-74,739.42
Waters Avenue	93,431.42
Total Waters Avenue Walls	18,692.00
Total Walls	24,312.00
Total Fixed Assets	58,248.00
TOTAL ASSETS	265,754.04

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of November 30, 2017

	<u>Nov 30, 17</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,198.00
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	<u>9,198.00</u>
Total Current Liabilities	<u>9,198.00</u>
Total Liabilities	9,198.00
Equity	
Opening Balance Equity	-32.91
Retained Earnings	247,658.40
Net Income	8,930.55
Total Equity	<u>256,556.04</u>
TOTAL LIABILITIES & EQUITY	<u><u>265,754.04</u></u>

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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
November 2017

	<u>Nov 17</u>	<u>Oct - Nov 17</u>
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	23,900.45	24,629.62
Total Income	23,900.45	24,629.62
Expense		
Operating Expenses		
Contract Landscaping Services	3,083.00	6,166.00
Electric Expense	414.03	805.31
Maintenance- Misc. Repair Allow	976.00	1,597.69
Maintenance- Storm Water Ponds	1,500.00	1,575.00
P.O. Box Rental Expense	0.00	86.00
Printing Expense- Copies	10.56	25.92
Security- Neighborhood Watch	100.00	100.00
Security- Off Duty FHP	2,220.00	4,775.00
Water- City of Tampa Expense	422.60	584.40
Total Operating Expenses	8,726.19	15,715.32
Total Expense	8,726.19	15,715.32
Net Ordinary Income	15,174.26	8,914.30
Other Income/Expense		
Other Income		
Interest Income	7.98	16.25
Total Other Income	7.98	16.25
Net Other Income	7.98	16.25
Net Income	<u>15,182.24</u>	<u>8,930.55</u>

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Twelve Oaks Special District
Check Detail
November 2017

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	4752	11/08/2017	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,083.00
					Maintenance- Misc. Repair Allow	-100.00
TOTAL						-3,183.00
Check	4753	11/08/2017	City of Tampa		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-310.40
TOTAL						-310.40
Check	4754	11/08/2017	American Ecosystems, Inc.	1711397	Cash- Regions Bank Checking	
				1711397	Maintenance- Storm Water Ponds	-500.00
TOTAL						-500.00
Check	4755	11/08/2017	Chris Wells	FHP 11/10	Cash- Regions Bank Checking	
				FHP 11/10	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4756	11/08/2017	Stephen Dachs	FHP 11/11	Cash- Regions Bank Checking	
				FHP 11/11	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4757	11/08/2017	Chris Wells	FHP 11/13	Cash- Regions Bank Checking	
				FHP 11/13	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4758	11/08/2017	Chris Wells	FHP 11/14	Cash- Regions Bank Checking	
				FHP 11/14	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4759	11/08/2017	Chris Wells	FHP 11/15	Cash- Regions Bank Checking	
				FHP 11/15	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4760	11/08/2017	David Powell	Admin	Cash- Regions Bank Checking	
				Admin	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4761	11/08/2017	David Powell	FHP 11/16	Cash- Regions Bank Checking	
				FHP 11/16	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4762	11/08/2017	Stephen Dachs	FHP 11/17	Cash- Regions Bank Checking	
				FHP 11/17	Security- Off Duty FHP	-185.00
TOTAL						-185.00

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Twelve Oaks Special District
Check Detail
November 2017

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	4763	11/08/2017	Chris Wells	FHP 11/20	Cash- Regions Bank Checking	
				FHP 11/20	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4764	11/08/2017	James White	FHP 11/21	Cash- Regions Bank Checking	
				FHP 11/21	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4765	11/08/2017	James White	FHP 11/22	Cash- Regions Bank Checking	
				FHP 11/22	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4766	11/08/2017	Stephen Dachs	FHP 11/25	Cash- Regions Bank Checking	
				FHP 11/25	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4767	11/08/2017	Julie Hirst		Cash- Regions Bank Checking	
					Printing Expense- Copies	-10.56
TOTAL						-10.56
Check	4768	11/08/2017	Trevor Thompson	Performan...	Cash- Regions Bank Checking	
				Performanc...	Maintenance- Misc. Repair Allow	-500.00
TOTAL						-500.00
Check	4769	11/26/2017	Ann Carletti	Gas cards	Cash- Regions Bank Checking	
				Gas cards	Security- Neighborhood Watch	-100.00
TOTAL						-100.00
Check	4770	11/26/2017	American Ecosystems, Inc.	1712373/17...	Cash- Regions Bank Checking	
				1712373/17...	Maintenance- Storm Water Ponds	-1,000.00
TOTAL						-1,000.00
Check	4771	11/26/2017	Sims Irrigation	4779	Cash- Regions Bank Checking	
				4779	Maintenance- Misc. Repair Allow	-376.00
TOTAL						-376.00
Check	4772	11/26/2017	City of Tampa		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-112.20
TOTAL						-112.20
Check	4773	11/26/2017	TECO		Cash- Regions Bank Checking	
					Electric Expense	-414.03
TOTAL						-414.03