



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
November 30, 2018

Contents:

**2019 Fiscal Budget compared to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Deborah K. Presnell, Treasurer

Twelve Oaks Special District Fiscal 2019 Budget to Actual

| 2019 Budget to Actual | | | Fiscal Expenses | Diff |
|---------------------------------------------------|-------------|--------|--------------------|---------------|
| | \$ | % | | |
| # of Homes | 994 | | | |
| Proposed Assessment per Home | \$ 120 | | | |
| Gross Assessment | \$ 119,280 | 103.5% | | |
| less County Collection Expense | (4,000) | -3.5% | | |
| Net Revenue from Assessment | \$ 115,280 | 100.0% | | |
| Maintenance | | | | |
| Maintenance- Contract Services | \$ 40,000 | 34.7% | 6666.00 | \$ 33,334.00 |
| Emergency Repair Expense | 40,000 | 34.7% | 1135.00 | \$ 38,865.00 |
| New projects | 45,000 | 39.0% | 0.00 | \$ 45,000.00 |
| Maintenance- Storm Water Ponds | 6,300 | 5.5% | 1000.00 | \$ 5,300.00 |
| Maintenance- Street Sweeping | 6,500 | 5.6% | 1250.00 | \$ 5,250.00 |
| Maintenance- Utilities | 8,000 | 6.9% | 1448.08 | \$ 6,551.92 |
| Total Maintenance | \$ 145,800 | 126.5% | 11499.08 | \$ 134,300.92 |
| Security | | | | |
| Security FHP (16 shifts/mo x \$185/shift x 12 mo) | \$ 35,520 | 30.8% | 2580.00 | \$ 32,940.00 |
| Neighborhood Watch & Patrols | 1,500 | 1.3% | 118.69 | \$ 1,381.31 |
| Total Security | \$ 37,020 | 32.1% | 2698.69 | \$ 34,321.31 |
| Administration | | | | |
| Officer Bonding | \$ 400 | 0.3% | 0.00 | \$ 400 |
| Printing & Office Supplies | 500 | 0.4% | 20.32 | \$ 480 |
| Postage & PO Box | 250 | 0.2% | 92.00 | \$ 158 |
| Department of Community Affairs | 175 | 0.2% | 175.00 | \$ - |
| Storage Facility | 540 | 0.5% | | \$ 540 |
| State Required Audit | 6,000 | 5.2% | - | \$ 6,000 |
| Internal Concerns | 3,000 | 2.6% | 640.76 | \$ 2,359 |
| Legal Services | 5,000 | 4.3% | 0.00 | \$ 5,000 |
| Community Donations | 500 | 0.4% | 0.00 | \$ 500 |
| Total Administration | \$ 16,365 | 14.2% | 928.1 | \$ 15,437 |
| Total Proposed Expenses | \$ 199,185 | 172.8% | 15125.85 | \$ 184,059.15 |
| Excess (Shortfall) of Revenues over Expenses | \$ (83,905) | -72.8% | | |
| Excess pull from prior year accumulated funds | \$ 83,905 | | | |

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

Submitted by :Deborah Presnell, Treasurer
Twelve Oaks Special District

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of November 30, 2018

| | <u>Nov 30, 18</u> |
|-----------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Cash- Regions Bank Checking | 6,019.46 |
| Money Market Funds | |
| Money Market- Regions Bank | 193,417.47 |
| Reward Trust Fund | 3,093.74 |
| Total Money Market Funds | <u>196,511.21</u> |
| Total Checking/Savings | 202,530.67 |
| Other Current Assets | |
| Insurance Proceeds Receiveable | -1,200.30 |
| Total Other Current Assets | <u>-1,200.30</u> |
| Total Current Assets | 201,330.37 |
| Fixed Assets | |
| Entrance Signage | |
| Acc. Dep.- Entrance Signage | -30,644.00 |
| Entrance Signage | 30,644.00 |
| Total Entrance Signage | 0.00 |
| Iron Fencing | |
| Acc. Dep. Iron Fence- Hanley | -11,148.00 |
| Iron Fence- Hanley & TO Exit | 18,584.00 |
| Total Iron Fencing | <u>7,436.00</u> |
| Traffic Calming | |
| Acc. Dep. Traffic Calming | -96,475.00 |
| Traffic Calming Bumps & Islands | 113,504.35 |
| Total Traffic Calming | <u>17,029.35</u> |
| Walls | |
| Hanley Road Walls | |
| Acc. Dep. Hanley | -145,277.00 |
| Hanley Road | 145,277.00 |
| Total Hanley Road Walls | 0.00 |
| Palmbrook Walls | |
| Acc. Dep. Palmbrook | -24,751.00 |
| Palmbrook | 28,120.50 |
| Total Palmbrook Walls | <u>3,369.50</u> |

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of November 30, 2018

| | <u>Nov 30, 18</u> |
|----------------------------------------|--------------------------|
| Waters Avenue Walls | |
| Acc. Dep. Waters Ave. | -85,950.00 |
| Waters Avenue | 93,658.42 |
| Total Waters Avenue Walls | <u>7,708.42</u> |
| Total Walls | <u>11,077.92</u> |
| Total Fixed Assets | <u>35,543.27</u> |
| TOTAL ASSETS | <u><u>236,873.64</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Accrued Accounts Payable | 3,636.00 |
| Annual Audit Fees Payable | 6,000.00 |
| Total Other Current Liabilities | <u>9,636.00</u> |
| Total Current Liabilities | <u>9,636.00</u> |
| Total Liabilities | 9,636.00 |
| Equity | |
| Retained Earnings | 226,741.41 |
| Net Income | 496.23 |
| Total Equity | <u>227,237.64</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>236,873.64</u></u> |

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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
November 2018

| | <u>Nov 18</u> | <u>Oct - Nov 18</u> |
|----------------------------------------|------------------------|----------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Net Property Assessment (ACH) | 14,434.62 | 15,186.99 |
| Total Income | 14,434.62 | 15,186.99 |
| Expense | | |
| Operating Expenses | | |
| Contract Landscaping Services | 3,333.00 | 6,666.00 |
| Department of Community Affairs | 0.00 | 175.00 |
| Electric Expense | 405.15 | 865.41 |
| Extra Landscape Projects | 180.00 | 180.00 |
| Internal Concerns Expense | 29.93 | 640.76 |
| Maintenance- Misc. Repair Allow | 955.00 | 955.00 |
| Maintenance- Storm Water Ponds | 1,000.00 | 1,000.00 |
| Maintenance- Street Sweeping | 1,250.00 | 1,250.00 |
| P.O. Box Rental Expense | 0.00 | 92.00 |
| Printing Expense- Copies | 0.00 | 20.32 |
| Security- Neighborhood Watch | 118.69 | 118.69 |
| Security- Off Duty FHP | -320.00 | 2,580.00 |
| Water- City of Tampa Expense | 83.56 | 164.09 |
| Total Operating Expenses | 7,035.33 | 14,707.27 |
| Total Expense | 7,035.33 | 14,707.27 |
| Net Ordinary Income | 7,399.29 | 479.72 |
| Other Income/Expense | | |
| Other Income | | |
| Interest Income | 7.95 | 16.51 |
| Total Other Income | 7.95 | 16.51 |
| Net Other Income | 7.95 | 16.51 |
| Net Income | <u><u>7,407.24</u></u> | <u><u>496.23</u></u> |

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**Twelve Oaks Special District
Check Detail
November 2018**

| <u>Type</u> | <u>Num</u> | <u>Date</u> | <u>Name</u> | <u>Memo</u> | <u>Account</u> | <u>Paid Amount</u> |
|-------------|------------|-------------|---------------------------|-------------|--------------------------------|--------------------|
| Check | | 11/06/2018 | American Ecosystems, Inc. | NGDFP-P5NBR | Cash- Regions Bank Checking | |
| | | | | NGDFP-P5NBR | Maintenance- Storm Water Ponds | -500.00 |
| TOTAL | | | | | | -500.00 |
| Check | | 11/13/2018 | City of Tampa | NGDF3-1GJW0 | Cash- Regions Bank Checking | |
| | | | | NGDF3-1GJW0 | Water- City of Tampa Expense | -1.75 |
| TOTAL | | | | | | -1.75 |
| Check | | 11/13/2018 | City of Tampa | NGDF3-1H6J9 | Cash- Regions Bank Checking | |
| | | | | NGDF3-1H6J9 | Water- City of Tampa Expense | -15.15 |
| TOTAL | | | | | | -15.15 |
| Check | | 11/13/2018 | City of Tampa | NGDF3-1H8TM | Cash- Regions Bank Checking | |
| | | | | NGDF3-1H8TM | Water- City of Tampa Expense | -27.27 |
| TOTAL | | | | | | -27.27 |
| Check | | 11/13/2018 | City of Tampa | NGDF3-1HC7K | Cash- Regions Bank Checking | |
| | | | | NGDF3-1HC7K | Water- City of Tampa Expense | -39.39 |
| TOTAL | | | | | | -39.39 |
| Check | | 11/26/2018 | Ann Carletti | NJN21-3KNX4 | Cash- Regions Bank Checking | |
| | | | | NJN21-3KNX4 | Security- Neighborhood Watch | -118.69 |
| TOTAL | | | | | | -118.69 |
| Check | | 11/26/2018 | USA Services | NJN2F-8GWK6 | Cash- Regions Bank Checking | |
| | | | | NJN2F-8GWK6 | Maintenance- Street Sweeping | -1,250.00 |
| TOTAL | | | | | | -1,250.00 |
| Check | | 11/26/2018 | TECO | NJN2M-Y41YQ | Cash- Regions Bank Checking | |
| | | | | NJN2M-Y41YQ | Electric Expense | -26.01 |
| TOTAL | | | | | | -26.01 |

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**Twelve Oaks Special District
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November 2018**

| <u>Type</u> | <u>Num</u> | <u>Date</u> | <u>Name</u> | <u>Memo</u> | <u>Account</u> | <u>Paid Amount</u> |
|-------------|------------|-------------|---------------------------|-------------|---------------------------------|--------------------|
| Check | | 11/26/2018 | TECO | NJN2M-Y4JCX | Cash- Regions Bank Checking | |
| | | | | NJN2M-Y4JCX | Electric Expense | -24.42 |
| TOTAL | | | | | | <u>-24.42</u> |
| Check | | 11/26/2018 | TECO | NJN2M-Y4LWN | Cash- Regions Bank Checking | |
| | | | | NJN2M-Y4LWN | Electric Expense | -20.84 |
| TOTAL | | | | | | <u>-20.84</u> |
| Check | | 11/26/2018 | TECO | NJN2M-Y4P6B | Cash- Regions Bank Checking | |
| | | | | NJN2M-Y4P6B | Electric Expense | -306.25 |
| TOTAL | | | | | | <u>-306.25</u> |
| Check | | 11/26/2018 | TECO | NJN2M-Y4RGS | Cash- Regions Bank Checking | |
| | | | | NJN2M-Y4RGS | Electric Expense | -27.63 |
| TOTAL | | | | | | <u>-27.63</u> |
| Check | | 11/30/2018 | American Ecosystems, Inc. | NJN2V-J0WWT | Cash- Regions Bank Checking | |
| | | | | NJN2V-J0WWT | Maintenance- Storm Water Ponds | -500.00 |
| TOTAL | | | | | | <u>-500.00</u> |
| Check | 5004 | 11/01/2018 | Sims Irrigation | 5535 | Cash- Regions Bank Checking | |
| | | | | 5535 | Maintenance- Misc. Repair Allow | -155.00 |
| TOTAL | | | | | | <u>-155.00</u> |
| Check | 5005 | 11/01/2018 | Thompson Lawn Care | | Cash- Regions Bank Checking | |
| | | | | | Contract Landscaping Services | -3,333.00 |
| TOTAL | | | | | | <u>-3,333.00</u> |
| Check | 5006 | 11/09/2018 | Michael Davis | Halloween | Cash- Regions Bank Checking | |
| | | | | Halloween | Security- Off Duty FHP | -250.00 |
| TOTAL | | | | | | <u>-250.00</u> |

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Twelve Oaks Special District
Check Detail
November 2018

| <u>Type</u> | <u>Num</u> | <u>Date</u> | <u>Name</u> | <u>Memo</u> | <u>Account</u> | <u>Paid Amount</u> |
|-------------|------------|-------------|---------------------|-------------|---------------------------------|--------------------|
| Check | 5007 | 11/14/2018 | Rosemarie Middleton | Flag | Cash- Regions Bank Checking | |
| | | | | Flag | Internal Concerns Expense | -29.93 |
| TOTAL | | | | | | -29.93 |
| Check | 5008 | 11/14/2018 | Thompson Lawn Care | | Cash- Regions Bank Checking | |
| | | | | | Extra Landscape Projects | -180.00 |
| TOTAL | | | | | | -180.00 |
| Check | 5009 | 11/14/2018 | Michael Westendorf | Trees | Cash- Regions Bank Checking | |
| | | | | Trees | Maintenance- Misc. Repair Allow | -800.00 |
| TOTAL | | | | | | -800.00 |