



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
November 30, 2020

Contents:

**Fiscal 2021 Comparison of Budget to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Julie Hirst, Treasurer

Twelve Oaks Special District Fiscal 2021 Budget to Actual

2021 Budget compared to actual			Fiscal	
	\$	%	Expenses	Diff
# of Homes	994			
Proposed Assessment per Home	\$ 150			
Gross Assessment	\$ 149,100	102.8%	0.00	
less County Collection Expense	(4,000)	-2.8%		
Net Revenue from Assessment	\$ 145,100	100.0%	0.00	
Maintenance				
Maintenance- Contract Services	\$ 42,432	29.2%	7,264.00	\$ 35,168
Emergency Repair Expense	40,000	27.6%	141.68	39,858
New Projects	25,000	17.2%	0.00	25,000
Maintenance - Stormwater Ponds	7,250	5.0%	500.00	6,750
Maintenance- Street Sweeping	6,250	4.3%	0.00	6,250
Maintenance- Utilities	8,500	5.9%	1,261.58	7,238
Total Maintenance	\$ 129,432	89.2%	\$ 9,167	\$ 120,265
Security				
Security FHP (16 shifts/mo x \$200/shift x 12 mo)	\$ 38,400	26.5%	3,900.00	\$ 34,500
Neighborhood Watch & Patrols	1,500	1.0%	120.00	1,380
Total Security	\$ 39,900	27.5%	\$ 4,020	\$ 35,880
Administration				
Officer Bonding	\$ 2,500	1.7%	0.00	\$ 2,500
Printing & Office Supplies	500	0.3%	543.47	(43)
Postage & PO Box	250	0.2%	118.00	132
Department of Community Affairs	175	0.1%	175.00	0
Storage Facility	700	0.5%	0.00	700
State Required Audit	6,000	4.1%	0.00	6,000
Internal Concerns	3,000	2.1%	0.00	3,000
Legal Services	3,000	2.1%	0.00	3,000
Special Projects Manager	15,000	10.3%	2,500.00	12,500
Election Fees	-	0.0%	40.00	(40)
Total Administration	\$ 31,125	21.5%	3,376.47	27,749
Total Proposed Expenses	\$ 200,457	138.2%		
Excess (Shortfall) of Revenues over Expenses	\$ (55,357)	-38.2%		
Excess pull from prior year accumulated funds	\$ 55,357			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and

Submitted by: Julie Hirst, Treasurer
Twelve Oaks Special District

Twelve Oaks Special District Fiscal 2021 Budget to Actual

repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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Twelve Oaks Special District

Balance Sheet

As of November 30, 2020

12/06/20

Accrual Basis

	Nov 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	11,524.69
Money Market Funds	
Money Market- Regions Bank	144,018.00
Reward Trust Fund	3,093.74
Money Market Funds - Other	23,273.91
Total Money Market Funds	170,385.65
Total Checking/Savings	181,910.34
Other Current Assets	
Insurance Proceeds Receiveable	-8,191.04
Total Other Current Assets	-8,191.04
Total Current Assets	173,719.30
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-12,077.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	6,507.00
Traffic Calming	
Acc. Dep. Traffic Calming	-102,150.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	11,354.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-25,876.00
Palmbrook	28,120.50
Total Palmbrook Walls	2,244.50
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-89,687.00
Waters Avenue	93,431.42
Total Waters Avenue Walls	3,744.42
Total Walls	5,988.92
Total Fixed Assets	23,850.27
TOTAL ASSETS	197,569.57

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of November 30, 2020

	<u>Nov 30, 20</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,804.81
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	<u>9,804.81</u>
Total Current Liabilities	<u>9,804.81</u>
Total Liabilities	9,804.81
Equity	
Retained Earnings	182,105.78
Net Income	5,658.98
Total Equity	<u>187,764.76</u>
TOTAL LIABILITIES & EQUITY	<u><u>197,569.57</u></u>

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Accrual Basis

Twelve Oaks Special District
Revenues and Expenses Period & YTD Comparison
November 2020

	Nov 20	Oct - Nov 20
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	21,073.80	22,215.31
Total Income	21,073.80	22,215.31
Expense		
Administration		
Department of Community Affairs	0.00	175.00
Election Fee	0.00	40.00
Office Supplies	497.99	543.47
P.O. Box Rental	0.00	118.00
Project Manager	1,250.00	2,500.00
Total Administration	1,747.99	3,376.47
Maintenance		
Contract Landscaping Services	3,632.00	7,264.00
Extra Landscape Projects	0.00	66.68
Misc. Repair Allow	0.00	75.00
Storm Water Ponds	500.00	500.00
Total Maintenance	4,132.00	7,905.68
Security		
Security- Neighborhood Watch	120.00	120.00
Security- Off Duty FHP	1,700.00	3,900.00
Total Security	1,820.00	4,020.00
Utilites		
Electric Expense	411.69	839.38
Water- City of Tampa Expense	240.60	422.20
Total Utilites	652.29	1,261.58
Total Expense	8,352.28	16,563.73
Net Ordinary Income	12,721.52	5,651.58
Other Income/Expense		
Other Income		
Bank Interest	1.40	7.40
Total Other Income	1.40	7.40
Net Other Income	1.40	7.40
Net Income	12,722.92	5,658.98

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Twelve Oaks Special District
Check Detail
November 2020

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	5918	11/01/2020	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,632.00
TOTAL						-3,632.00
Check	5920	11/01/2020	RGLJ LLC		Cash- Regions Bank Checking	
					Project Manager	-1,250.00
TOTAL						-1,250.00
Check	5921	11/01/2020	Bay City XpressSigns and Printing		Cash- Regions Bank Checking	
					Security- Neighborhood Watch	-120.00
TOTAL						-120.00
Check	5922	11/01/2020	David Powell		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5923	11/01/2020	Chris Wells		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-800.00
TOTAL						-800.00
Check	5924	11/01/2020	Stephen Dachs		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-700.00
TOTAL						-700.00
Check	AutoPay	11/06/2020	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-3.75
TOTAL						-3.75

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Twelve Oaks Special District
Check Detail
 November 2020

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	AutoPay	11/06/2020	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-55.27
TOTAL						-55.27
Check	AutoPay	11/06/2020	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-116.65
TOTAL						-116.65
Check	5925	11/08/2020	American Ecosystems, Inc.		Cash- Regions Bank Checking	
					Storm Water Ponds	-500.00
TOTAL						-500.00
Check	AutoPay	11/09/2020	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-64.93
TOTAL						-64.93
Check	5926	11/18/2020	Robert Little		Cash- Regions Bank Checking	
					Office Supplies	-497.99
TOTAL						-497.99
Check	AutoPay	11/25/2020	TECO		Cash- Regions Bank Checking	
					Electric Expense	-18.88
TOTAL						-18.88
Check	AutoPay	11/25/2020	TECO		Cash- Regions Bank Checking	
					Electric Expense	-21.35
TOTAL						-21.35

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Twelve Oaks Special District
Check Detail
November 2020

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	AutoPay	11/25/2020	TECO		Cash- Regions Bank Checking	
					Electric Expense	-22.07
TOTAL						-22.07
Check	AutoPay	11/25/2020	TECO		Cash- Regions Bank Checking	
					Electric Expense	-24.96
TOTAL						-24.96
Check	AutoPay	11/25/2020	TECO		Cash- Regions Bank Checking	
					Electric Expense	-324.43
TOTAL						-324.43