



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
December 31, 2016

Contents:

2016 Fiscal Budget

Balance Sheet (Assets, Liabilities, Equity)

Statement of Revenues and Expenses for the month

Check Register

Respectfully submitted by Deborah K. Presnell, Treasurer

Twelve Oaks Special District Fiscal 2017 Budget to Actual

2017 Budget to Actual			Fiscal Expenses	Diff
	\$	%		
# of Homes	994			
Proposed Assessment per Home	\$ 120			
Gross Assessment	\$ 119,280	103.5%		
less County Collection Expense	(4,000)	-3.5%		
Net Revenue from Assessment	\$ 115,280	100.0%		
Maintenance				
Maintenance- Contract Services	\$ 36,600	31.7%	9185.00	\$ 27,415.00
Emergency Repair Expense	10,000	8.7%	1320.50	\$ 8,679.50
New projects	20,000	17.3%	0.00	\$ 20,000.00
Maintenance- Storm Water Ponds	6,300	5.5%	1575.00	\$ 4,725.00
Maintenance- Street Sweeping	6,000	5.2%	1250.00	\$ 4,750.00
Maintenance- Utilities	8,000	6.9%	3054.49	\$ 4,945.51
Total Maintenance	\$ 86,900	75.4%	16384.99	\$ 70,515.01
Security				
Security FHP (16 shifts/mo x \$185/shift x 12 mo)	\$ 35,520	30.8%	7810.00	\$ 27,710.00
Neighborhood Watch & Patrols	1,500	1.3%	80.00	\$ 1,420.00
Total Security	\$ 37,020	32.1%	7890.00	\$ 29,130.00
Administration				
Officer Bonding	\$ 400	0.3%	1614.00	\$ (1,214)
Printing & Office Supplies	500	0.4%	23.44	\$ 477
Postage & PO Box	250	0.2%	82.00	\$ 168
Department of Community Affairs	175	0.2%	175.00	\$ -
Storage Facility	540	0.5%		\$ 540
State Required Audit	6,000	5.2%	3,000.00	\$ 3,000
Internal Concerns	3,000	2.6%	206.31	\$ 2,794
Legal Services	5,000	4.3%	750.00	\$ 4,250
Community Donations	500	0.4%	0.00	\$ 500
Total Administration	\$ 16,365	14.2%	5850.8	\$ 10,514
Total Proposed Expenses	\$ 140,285	121.7%	30125.74	\$ 110,159.26
Excess (Shortfall) of Revenues over Expenses	\$ (25,005)	-21.7%		
Excess pull from prior year accumulated funds	\$ 25,005			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and

Twelve Oaks Special District Fiscal 2017 Budget to Actual

repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of December 31, 2016

	Dec 31, 16
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	2,720.27
Money Market Funds	
Money Market- Regions Bank	261,174.60
Reward Trust Fund	3,093.74
Total Money Market Funds	264,268.34
Total Checking/Savings	266,988.61
Other Current Assets	
Insurance Proceeds Receiveable	-0.30
Total Other Current Assets	-0.30
Total Current Assets	266,988.31
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-13,027.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	5,557.00
Traffic Calming	
Acc. Dep. Traffic Calming	-85,125.35
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	28,379.00
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-22,500.50
Palmbrook	28,120.50
Total Palmbrook Walls	5,620.00
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-74,739.42
Waters Avenue	93,431.42
Total Waters Avenue Walls	18,692.00
Total Walls	24,312.00
Total Fixed Assets	58,248.00
TOTAL ASSETS	325,236.31

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of December 31, 2016

	<u>Dec 31, 16</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,198.00
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	<u>9,198.00</u>
Total Current Liabilities	<u>9,198.00</u>
Total Liabilities	9,198.00
Equity	
Opening Balance Equity	-32.91
Retained Earnings	250,990.75
Net Income	65,080.47
Total Equity	<u>316,038.31</u>
TOTAL LIABILITIES & EQUITY	<u><u>325,236.31</u></u>

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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
December 2016

	Dec 16	Oct - Dec 16
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	70,093.85	95,170.78
Total Income	70,093.85	95,170.78
Expense		
Operating Expenses		
Audit Expense	3,000.00	3,000.00
Contract Landscaping Services	3,050.00	9,185.00
Department of Community Affairs	0.00	175.00
Election Expense	10.00	10.00
Electric Expense	469.87	1,341.58
Insurance & Bonding Expense	1,614.00	1,614.00
Internal Concerns Expense	196.31	196.31
Legal Expense	0.00	750.00
Maintenance- Misc. Repair Allow	1,320.50	1,320.50
Maintenance- Storm Water Ponds	500.00	1,575.00
Maintenance- Street Sweeping	0.00	1,250.00
P.O. Box Rental Expense	0.00	82.00
Printing Expense- Copies	17.08	23.44
Security- Neighborhood Watch	0.00	80.00
Security- Off Duty FHP	2,815.00	7,810.00
Water- City of Tampa Expense	208.32	1,712.91
Total Operating Expenses	13,201.08	30,125.74
Total Expense	13,201.08	30,125.74
Net Ordinary Income	56,892.77	65,045.04
Other Income/Expense		
Other Income		
Bank Interest	19.16	35.43
Total Other Income	19.16	35.43
Net Other Income	19.16	35.43
Net Income	56,911.93	65,080.47

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Twelve Oaks Special District
Check Detail
December 2016

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	4494	12/11/2016	Dreamscape Services		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,050.00
					Maintenance- Misc. Repair Allow	-565.00
TOTAL						-3,615.00
Check	4495	12/11/2016	Watergrass Property Mainten...	2055	Cash- Regions Bank Checking	
				2055	Maintenance- Misc. Repair Allow	-600.00
TOTAL						-600.00
Check	4496	12/11/2016	David Powell		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-160.00
TOTAL						-160.00
Check	4497	12/11/2016	Chris Wells	FHP 12/15	Cash- Regions Bank Checking	
				FHP 12/15	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4498	12/11/2016	Chris Wells	FHP 12/16	Cash- Regions Bank Checking	
				FHP 12/16	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4499	12/11/2016	Stephen Dachs	FHP 12/17	Cash- Regions Bank Checking	
				FHP 12/17	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4500	12/11/2016	James White	FHP 12/19	Cash- Regions Bank Checking	
				FHP 12/19	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4501	12/11/2016	James White	FHP 12/20	Cash- Regions Bank Checking	
				FHP 12/20	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4502	12/11/2016	Chris Wells	FHP 12/21	Cash- Regions Bank Checking	
				FHP 12/21	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4503	12/11/2016	Stephen Dachs	FHP 12/22	Cash- Regions Bank Checking	
				FHP 12/22	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4504	12/11/2016	Chris Davidson	FHP 12/23	Cash- Regions Bank Checking	
				FHP 12/23	Security- Off Duty FHP	-185.00
TOTAL						-185.00

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Twelve Oaks Special District
Check Detail
December 2016

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	4505	12/11/2016	Chris Wells	FHP 12/26	Cash- Regions Bank Checking	
				FHP 12/26	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4506	12/11/2016	James White	FHP 12/27	Cash- Regions Bank Checking	
				FHP 12/27	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4507	12/11/2016	James White	FHP 12/28	Cash- Regions Bank Checking	
				FHP 12/28	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4508	12/11/2016	Chris Davidson	FHP 12/29	Cash- Regions Bank Checking	
				FHP 12/29	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4509	12/11/2016	Stephen Dachs	FHP 12/30	Cash- Regions Bank Checking	
				FHP 12/30	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4510	12/11/2016	Shawn Edge	FHP 12/31	Cash- Regions Bank Checking	
				FHP 12/31	Security- Off Duty FHP	-250.00
TOTAL						-250.00
Check	4511	12/11/2016	Sims Irrigation	4030	Cash- Regions Bank Checking	
				4030	Maintenance- Misc. Repair Allow	-155.50
TOTAL						-155.50
Check	4512	12/11/2016	American Ecosystems, Inc.	1612400	Cash- Regions Bank Checking	
				1612400	Maintenance- Storm Water Ponds	-500.00
TOTAL						-500.00
Check	4513	12/11/2016	City of Tampa		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-208.32
TOTAL						-208.32
Check	4514	12/14/2016	Yves Villard		Cash- Regions Bank Checking	
					Internal Concerns Expense	-196.31
					Election Expense	-10.00
TOTAL						-206.31
Check	4515	12/14/2016	Julie Hirst		Cash- Regions Bank Checking	
					Printing Expense- Copies	-17.08
TOTAL						-17.08

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Twelve Oaks Special District
Check Detail
December 2016

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	4516	12/14/2016	TECO		Cash- Regions Bank Checking	
					Electric Expense	-469.87
TOTAL						-469.87
Check	4517	12/14/2016	Brown & Brown Insurance of ...	D&O Cove...	Cash- Regions Bank Checking	
				D&O Cover...	Insurance & Bonding Expense	-1,614.00
TOTAL						-1,614.00
Check	4518	12/14/2016	Brimmer, Burek & Keelan LLP		Cash- Regions Bank Checking	
					Audit Expense	-3,000.00
TOTAL						-3,000.00