



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
December 31, 2017

Contents:

**2018 Fiscal Budget compared to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Deborah K. Presnell, Treasurer

Twelve Oaks Special District Fiscal 2018 Budget to Actual

2018 Budget to Actual			Fiscal Expenses	Diff
	\$	%		
# of Homes	994			
Proposed Assessment per Home	\$ 120			
Gross Assessment	\$ 119,280	103.5%		
less County Collection Expense	(4,000)	-3.5%		
Net Revenue from Assessment	\$ 115,280	100.0%		
Maintenance				
Maintenance- Contract Services	\$ 38,064	33.0%	9249.00	\$ 28,815.00
Emergency Repair Expense	40,000	34.7%	3695.31	\$ 36,304.69
New projects	20,000	17.3%	0.00	\$ 20,000.00
Maintenance- Storm Water Ponds	6,300	5.5%	1575.00	\$ 4,725.00
Maintenance- Street Sweeping	6,000	5.2%	1250.00	\$ 4,750.00
Maintenance- Utilities	8,000	6.9%	2001.43	\$ 5,998.57
Total Maintenance	\$ 118,364	102.7%	17770.74	\$ 100,593.26
Security				
Security FHP (16 shifts/mo x \$185/shift x 12 mo)	\$ 35,520	30.8%	6810.00	\$ 28,710.00
Neighborhood Watch & Patrols	1,500	1.3%	200.00	\$ 1,300.00
Total Security	\$ 37,020	32.1%	7010.00	\$ 30,010.00
Administration				
Officer Bonding	\$ 400	0.3%	0.00	\$ 400
Printing & Office Supplies	500	0.4%	38.52	\$ 461
Postage & PO Box	250	0.2%	86.00	\$ 164
Department of Community Affairs	175	0.2%	175.00	\$ -
Storage Facility	540	0.5%		\$ 540
State Required Audit	6,000	5.2%	-	\$ 6,000
Internal Concerns	3,000	2.6%	0.00	\$ 3,000
Legal Services	5,000	4.3%	0.00	\$ 5,000
Community Donations	500	0.4%	0.00	\$ 500
Total Administration	\$ 16,365	14.2%	299.5	\$ 16,065
Total Proposed Expenses	\$ 171,749	149.0%	25080.26	\$ 146,668.74
Excess (Shortfall) of Revenues over Expenses	\$ (56,469)	-49.0%		
Excess pull from prior year accumulated funds	\$ 25,005			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

Submitted by :Deborah Presnell, Treasurer
Twelve Oaks Special District

Twelve Oaks Special District Fiscal 2018 Budget to Actual

\$ -

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of December 31, 2017

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	3,765.26
Money Market Funds	
Money Market- Regions Bank	261,046.04
Reward Trust Fund	3,093.74
Total Money Market Funds	<u>264,139.78</u>
Total Checking/Savings	267,905.04
Other Current Assets	
Insurance Proceeds Receiveable	-1,200.30
Total Other Current Assets	<u>-1,200.30</u>
Total Current Assets	266,704.74
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-13,027.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	5,557.00
Traffic Calming	
Acc. Dep. Traffic Calming	-85,125.35
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	<u>28,379.00</u>
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-22,500.50
Palmbrook	28,120.50
Total Palmbrook Walls	5,620.00
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-74,739.42
Waters Avenue	93,431.42
Total Waters Avenue Walls	<u>18,692.00</u>
Total Walls	24,312.00
Total Fixed Assets	<u>58,248.00</u>
TOTAL ASSETS	<u><u>324,952.74</u></u>

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of December 31, 2017

	<u>Dec 31, 17</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,198.00
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	<u>9,198.00</u>
Total Current Liabilities	<u>9,198.00</u>
Total Liabilities	9,198.00
Equity	
Opening Balance Equity	-32.91
Retained Earnings	245,500.78
Net Income	70,286.87
Total Equity	<u>315,754.74</u>
TOTAL LIABILITIES & EQUITY	<u><u>324,952.74</u></u>

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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
December 2017

	<u>Dec 17</u>	<u>Oct - Dec 17</u>
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	70,640.78	95,270.40
Total Income	70,640.78	95,270.40
Expense		
Operating Expenses		
Bank Fees	36.00	36.00
Contract Landscaping Services	3,083.00	9,249.00
Electric Expense	464.85	1,270.16
Internal Concerns Expense	175.00	175.00
Maintenance- Misc. Repair Allow	2,097.62	3,695.31
Maintenance- Storm Water Ponds	0.00	1,575.00
Maintenance- Street Sweeping	1,250.00	1,250.00
P.O. Box Rental Expense	0.00	86.00
Printing Expense- Copies	12.60	38.52
Security- Neighborhood Watch	100.00	100.00
Security- Off Duty FHP	2,035.00	6,810.00
Water- City of Tampa Expense	146.87	731.27
Total Operating Expenses	9,400.94	25,016.26
Total Expense	9,400.94	25,016.26
Net Ordinary Income	61,239.84	70,254.14
Other Income/Expense		
Other Income		
Interest Income	16.48	32.73
Total Other Income	16.48	32.73
Net Other Income	16.48	32.73
Net Income	<u><u>61,256.32</u></u>	<u><u>70,286.87</u></u>

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Twelve Oaks Special District
Check Detail
December 2017

Type	Num	Date	Name	Memo	Account	Paid Amount
Check		12/15/2017		Cancel che...	Cash- Regions Bank Checking	
				Cancel check	Bank Fees	-36.00
TOTAL						-36.00
Check	4774	12/03/2017	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,083.00
					Maintenance- Misc. Repair Allow	-200.00
TOTAL						-3,283.00
Check	4775	12/13/2017	West Coast Fence	Fence	Cash- Regions Bank Checking	
				Fence	Accrued Accounts Payable	-2,157.62
TOTAL						-2,157.62
Check	4776	12/13/2017	City of Tampa	VOID:	Cash- Regions Bank Checking	
TOTAL						0.00
Check	4777	12/13/2017	Rosemarie Middleton		Cash- Regions Bank Checking	
					Maintenance- Misc. Repair Allow	-47.62
TOTAL						-47.62
Check	4778	12/13/2017	Department of Economic Opp...		Cash- Regions Bank Checking	
					Internal Concerns Expense	-175.00
TOTAL						-175.00
Check	4779	12/13/2017	City of Tampa		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-146.87
TOTAL						-146.87
Check	4780	12/13/2017	USA Services	376255	Cash- Regions Bank Checking	
				376255	Maintenance- Street Sweeping	-1,250.00
TOTAL						-1,250.00
Check	4781	12/13/2017	Julie Hirst		Cash- Regions Bank Checking	
					Printing Expense- Copies	-12.60
TOTAL						-12.60
Check	4782	12/13/2017	TECO		Cash- Regions Bank Checking	
					Electric Expense	-464.85
TOTAL						-464.85
Check	4783	12/13/2017	David Powell	Admin	Cash- Regions Bank Checking	
				Admin	Security- Off Duty FHP	-185.00
TOTAL						-185.00

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Twelve Oaks Special District
Check Detail
December 2017

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	4784	12/13/2017	Chris Wells	FHP 12/15	Cash- Regions Bank Checking	
				FHP 12/15	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4785	12/13/2017	James White	FHP 12/18	Cash- Regions Bank Checking	
				FHP 12/18	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4786	12/13/2017	James White	FHP 12/19	Cash- Regions Bank Checking	
				FHP 12/19	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4787	12/13/2017	James White	FHP 12/20	Cash- Regions Bank Checking	
				FHP 12/20	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4788	12/13/2017	Chris Wells	FHP 12/21	Cash- Regions Bank Checking	
				FHP 12/21	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4789	12/13/2017	Chris Wells	FHP 12/22	Cash- Regions Bank Checking	
				FHP 12/22	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4790	12/13/2017	Stephen Dachs	FHP 12/23	Cash- Regions Bank Checking	
				FHP 12/23	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4791	12/13/2017	Chris Wells	FHP 12/26	Cash- Regions Bank Checking	
				FHP 12/26	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4792	12/13/2017	Leroy Floy, Jr	Wall repair	Cash- Regions Bank Checking	
				Wall repair	Maintenance- Misc. Repair Allow	-1,850.00
TOTAL						-1,850.00
Check	4793	12/14/2017	Ann Carletti	Gas cards	Cash- Regions Bank Checking	
				Gas cards	Security- Neighborhood Watch	-100.00
TOTAL						-100.00
Check	4794	12/15/2017	James White	FHP 12/27	Cash- Regions Bank Checking	
				FHP 12/27	Security- Off Duty FHP	-185.00
TOTAL						-185.00

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Twelve Oaks Special District
Check Detail
December 2017

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	4795	12/15/2017	Stephen Dachs	FHP 12/29	Cash- Regions Bank Checking	
				FHP 12/29	Security- Off Duty FHP	-185.00
TOTAL						-185.00