



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
December 31, 2018

Contents:

**2019 Fiscal Budget compared to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Deborah K. Presnell, Treasurer

Twelve Oaks Special District Fiscal 2019 Budget to Actual

2019 Budget to Actual			Fiscal Expenses	Diff
	\$	%		
# of Homes	994			
Proposed Assessment per Home	\$ 120			
Gross Assessment	\$ 119,280	103.5%		
less County Collection Expense	(4,000)	-3.5%		
Net Revenue from Assessment	\$ 115,280	100.0%		
Maintenance				
Maintenance- Contract Services	\$ 40,000	34.7%	9999.00	\$ 30,001.00
Emergency Repair Expense	40,000	34.7%	2020.00	\$ 37,980.00
New projects	45,000	39.0%	0.00	\$ 45,000.00
Maintenance- Storm Water Ponds	6,300	5.5%	1500.00	\$ 4,800.00
Maintenance- Street Sweeping	6,500	5.6%	1250.00	\$ 5,250.00
Maintenance- Utilities	8,000	6.9%	1972.11	\$ 6,027.89
Total Maintenance	\$ 145,800	126.5%	16741.11	\$ 129,058.89
Security				
Security FHP (16 shifts/mo x \$185/shift x 12 mo)	\$ 35,520	30.8%	2580.00	\$ 32,940.00
Neighborhood Watch & Patrols	1,500	1.3%	118.69	\$ 1,381.31
Total Security	\$ 37,020	32.1%	2698.69	\$ 34,321.31
Administration				
Officer Bonding	\$ 400	0.3%	0.00	\$ 400
Printing & Office Supplies	500	0.4%	27.51	\$ 472
Postage & PO Box	250	0.2%	92.00	\$ 158
Department of Community Affairs	175	0.2%	175.00	\$ -
Storage Facility	540	0.5%		\$ 540
State Required Audit	6,000	5.2%	3,000.00	\$ 3,000
Internal Concerns	3,000	2.6%	640.76	\$ 2,359
Legal Services	5,000	4.3%	0.00	\$ 5,000
Community Donations	500	0.4%	0.00	\$ 500
Total Administration	\$ 16,365	14.2%	3935.3	\$ 12,430
Total Proposed Expenses	\$ 199,185	172.8%	23375.07	\$ 175,809.93
Excess (Shortfall) of Revenues over Expenses	\$ (83,905)	-72.8%		
Excess pull from prior year accumulated funds	\$ 83,905			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

Submitted by :Deborah Presnell, Treasurer
Twelve Oaks Special District

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of December 31, 2018

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	7,770.24
Money Market Funds	
Money Market- Regions Bank	264,296.45
Reward Trust Fund	3,093.74
Total Money Market Funds	267,390.19
Total Checking/Savings	275,160.43
Other Current Assets	
Insurance Proceeds Receiveable	-1,200.30
Total Other Current Assets	-1,200.30
Total Current Assets	273,960.13
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-11,148.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	7,436.00
Traffic Calming	
Acc. Dep. Traffic Calming	-96,475.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	17,029.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-24,751.00
Palmbrook	28,120.50
Total Palmbrook Walls	3,369.50
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-85,950.00
Waters Avenue	93,658.42
Total Waters Avenue Walls	7,708.42
Total Walls	11,077.92
Total Fixed Assets	35,543.27
TOTAL ASSETS	309,503.40

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of December 31, 2018

	<u>Dec 31, 18</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,636.00
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	<u>9,636.00</u>
Total Current Liabilities	<u>9,636.00</u>
Total Liabilities	9,636.00
Equity	
Retained Earnings	226,741.41
Net Income	73,125.99
Total Equity	<u>299,867.40</u>
TOTAL LIABILITIES & EQUITY	<u><u>309,503.40</u></u>

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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
December 2018

	<u>Dec 18</u>	<u>Oct - Dec 18</u>
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	80,858.99	96,045.98
Total Income	80,858.99	96,045.98
Expense		
Operating Expenses		
Audit Expense	3,000.00	3,000.00
Contract Landscaping Services	3,333.00	9,999.00
Department of Community Affairs	0.00	175.00
Electric Expense	440.47	1,305.88
Extra Landscape Projects	385.00	565.00
Internal Concerns Expense	0.00	640.76
Maintenance- Misc. Repair Allow	0.00	955.00
Maintenance- Storm Water Ponds	500.00	1,500.00
Maintenance- Street Sweeping	0.00	1,250.00
Miscellaneous Gift	500.00	500.00
P.O. Box Rental Expense	0.00	92.00
Printing Expense- Copies	7.19	27.51
Security- Neighborhood Watch	0.00	118.69
Security- Off Duty FHP	0.00	2,580.00
Water- City of Tampa Expense	83.56	247.65
Total Operating Expenses	8,249.22	22,956.49
Total Expense	8,249.22	22,956.49
Net Ordinary Income	72,609.77	73,089.49
Other Income/Expense		
Other Income		
Interest Income	19.99	36.50
Total Other Income	19.99	36.50
Net Other Income	19.99	36.50
Net Income	72,629.76	73,125.99

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Twelve Oaks Special District
Check Detail
December 2018

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check		12/12/2018	City of Tampa	NLHF1-9QX3Y	Cash- Regions Bank Checking	
				NLHF1-9QX3Y	Water- City of Tampa Expense	-1.75
TOTAL						-1.75
Check		12/12/2018	City of Tampa	NLHF1-9RNWM	Cash- Regions Bank Checking	
				NLHF1-9RNWM	Water- City of Tampa Expense	-18.18
TOTAL						-18.18
Check		12/12/2018	City of Tampa	NLHF1-9RRGW	Cash- Regions Bank Checking	
				NLHF1-9RRGW	Water- City of Tampa Expense	-30.30
TOTAL						-30.30
Check		12/12/2018	City of Tampa	NLHF1-9RVXC	Cash- Regions Bank Checking	
				NLHF1-9RVXC	Water- City of Tampa Expense	-33.33
TOTAL						-33.33
Check		12/24/2018	TECO	NM66Q-HZ648	Cash- Regions Bank Checking	
				NM66Q-HZ648	Electric Expense	-24.01
TOTAL						-24.01
Check		12/24/2018	TECO	NM66Q-HZWR1	Cash- Regions Bank Checking	
				NM66Q-HZWR1	Electric Expense	-24.52
TOTAL						-24.52
Check		12/24/2018	TECO	NM66Q-HZYLTL	Cash- Regions Bank Checking	
				NM66Q-HZYLTL	Electric Expense	-20.84
TOTAL						-20.84
Check		12/24/2018	TECO	NM66Q-HZZZZ	Cash- Regions Bank Checking	
				NM66Q-HZZZZ	Electric Expense	-343.37
TOTAL						-343.37

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Twelve Oaks Special District
Check Detail
December 2018

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check		12/24/2018	TECO	NM66Q-J03BM	Cash- Regions Bank Checking	
				NM66Q-J03BM	Electric Expense	-27.73
TOTAL						-27.73
Check		12/28/2018	American Ecosystems, Inc.	NN937-G088H	Cash- Regions Bank Checking	
				NN937-G088H	Maintenance- Storm Water Ponds	-500.00
TOTAL						-500.00
Check	5010	12/04/2018	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,333.00
					Extra Landscape Projects	-260.00
TOTAL						-3,593.00
Check	5011	12/12/2018	Green Image Services	1226	Cash- Regions Bank Checking	
				1226	Extra Landscape Projects	-125.00
TOTAL						-125.00
Check	5012	12/12/2018	Trevor Thompson	Bonus	Cash- Regions Bank Checking	
				Bonus	Miscellaneous Gift	-500.00
TOTAL						-500.00
Check	5013	12/12/2018	Julie Hirst		Cash- Regions Bank Checking	
					Printing Expense- Copies	-7.19
TOTAL						-7.19
Check	5014	12/28/2018	Brimmer, Burek & Keelan LLP	1/2 payment/deposit	Cash- Regions Bank Checking	
				1/2 payment/deposit	Audit Expense	-3,000.00
TOTAL						-3,000.00