



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

**Treasurer's Report
as of
December 31, 2019**

Contents:

**2020 Fiscal Budget compared to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

**Respectfully submitted by Deborah K. Presnell, Bookkeeper
And Sara Rhode, Treasurer**

Twelve Oaks Special District Fiscal 2020 Budget to Actual

2020 Budget to Actual			Fiscal	Diff
	\$	%	Expenses	
# of Homes	994			
Proposed Assessment per Home	\$ 150			
Gross Assessment	\$ 149,100	102.8%		
less County Collection Expense	(4,000)	-2.8%		
Net Revenue from Assessment	\$ 145,100	100.0%		
Maintenance				
Maintenance- Contract Services	\$ 41,200	28.4%	6866.00	\$ 34,334.00
Emergency Repair Expense	40,000	27.6%	31342.74	\$ 8,657.26
New projects	45,000	31.0%	0.00	\$ 45,000.00
Maintenance- Storm Water Ponds	6,300	4.3%	1500.00	\$ 4,800.00
Maintenance- Street Sweeping	6,500	4.5%	1250.00	\$ 5,250.00
Maintenance- Utilities	8,000	5.5%	1637.10	\$ 6,362.90
Total Maintenance	\$ 147,000	101.3%	42595.84	\$ 104,404.16
Security				
Security FHP (16 shifts/mo x \$200/shift x 12 mo)	\$ 38,400	26.5%	7200.00	\$ 31,200.00
Neighborhood Watch & Patrols	1,500	1.0%	686.00	\$ 814.00
Total Security	\$ 39,900	27.5%	7886.00	\$ 32,014.00
Administration				
Officer Bonding	\$ 400	0.3%	0.00	\$ 400
Printing & Office Supplies	500	0.3%	32.07	\$ 468
Postage & PO Box	250	0.2%	102.00	\$ 148
Department of Community Affairs	175	0.1%	0.00	\$ 175
Storage Facility	660	0.5%		\$ 660
State Required Audit	6,000	4.1%	-	\$ 6,000
Internal Concerns	3,000	2.1%	175.00	\$ 2,825
Legal Services	5,000	3.4%	307.50	\$ 4,693
Community Donations	500	0.3%	0.00	\$ 500
Bookkeeping Services	15,000	10.3%	1500.00	\$ 13,500
Special Projects Manager	15,000	10.3%	2500.00	\$ 12,500
Misc gift	-	0.0%	500.00	
Total Administration	\$ 46,485	32.0%	5116.6	\$ 41,368
Total Proposed Expenses	\$ 233,385	160.8%	55598.41	\$ 177,786.59
Excess (Shortfall) of Revenues over Expenses	\$ (88,285)	-60.8%		
Excess pull from prior year accumulated funds	\$ 88,285			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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01/07/20

Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of December 31, 2019

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	9,028.96
Money Market Funds	
Money Market- Regions Bank	251,990.20
Reward Trust Fund	3,093.74
Total Money Market Funds	<u>255,083.94</u>
Total Checking/Savings	264,112.90
Other Current Assets	
Insurance Proceeds Receiveable	-8,191.04
Total Other Current Assets	<u>-8,191.04</u>
Total Current Assets	255,921.86
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	<u>0.00</u>
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-12,077.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	<u>6,507.00</u>
Traffic Calming	
Acc. Dep. Traffic Calming	-102,150.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	<u>11,354.35</u>
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	<u>0.00</u>
Palmbrook Walls	
Acc. Dep. Palmbrook	-25,876.00
Palmbrook	28,120.50
Total Palmbrook Walls	<u>2,244.50</u>

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of December 31, 2019

	<u>Dec 31, 19</u>
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-89,687.00
Waters Avenue	93,431.42
Total Waters Avenue Walls	<u>3,744.42</u>
Total Walls	<u>5,988.92</u>
Total Fixed Assets	<u>23,850.27</u>
TOTAL ASSETS	<u><u>279,772.13</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,804.81
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	<u>9,804.81</u>
Total Current Liabilities	<u>9,804.81</u>
Total Liabilities	9,804.81
Equity	
Retained Earnings	205,620.84
Net Income	64,346.48
Total Equity	<u>269,967.32</u>
TOTAL LIABILITIES & EQUITY	<u><u>279,772.13</u></u>

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01/07/20

Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
December 2019

	<u>Dec 19</u>	<u>Oct - Dec 19</u>
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	102,683.37	119,908.39
Total Income	102,683.37	119,908.39
Expense		
Operating Expenses		
Bookkeeping	500.00	1,500.00
Contract Landscaping Services	3,433.00	6,866.00
Electric Expense	414.22	1,213.63
Extra Landsape Projects	0.00	72.00
Internal Concerns Expense	0.00	175.00
Legal Expense	0.00	307.50
Maintenance- Misc. Repair Allow	1,144.04	1,609.04
Maintenance- Storm Water Ponds	0.00	1,500.00
Maintenance- Street Sweeping	0.00	1,250.00
Miscellaneous Gift	500.00	500.00
New Projects	29,661.70	29,661.70
P.O. Box Rental Expense	0.00	102.00
Printing Expense- Copies	0.00	32.07
Project Manager	1,250.00	2,500.00
Security- Neighborhood Watch	100.00	686.00
Security- Off Duty FHP	2,200.00	7,200.00
Water- City of Tampa Expense	284.90	423.47
Total Operating Expenses	39,487.86	55,598.41
Total Expense	39,487.86	55,598.41
Net Ordinary Income	63,195.51	64,309.98
Other Income/Expense		
Other Income		
Interest Income	20.92	36.50
Total Other Income	20.92	36.50
Net Other Income	20.92	36.50
Net Income	<u><u>63,216.43</u></u>	<u><u>64,346.48</u></u>

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02/11/20

Twelve Oaks Special District
Check Detail
December 2019

Type	Num	Date	Name	Memo	Account	Paid Amount
Check		12/17/2019	City of Tampa	PTW47-YMZ4W	Cash- Regions Bank Checking	
				PTW47-YMZ4W	Water- City of Tampa Expense	-2.50
TOTAL						-2.50
Check		12/17/2019	City of Tampa	PTW47-YNYZ0	Cash- Regions Bank Checking	
				PTW47-YNYZ0	Water- City of Tampa Expense	-74.26
TOTAL						-74.26
Check		12/17/2019	City of Tampa	PTW47-YP1CG	Cash- Regions Bank Checking	
				PTW47-YP1CG	Water- City of Tampa Expense	-39.94
TOTAL						-39.94
Check		12/17/2019	City of Tampa	PTW47-YP2TW	Cash- Regions Bank Checking	
				PTW47-YP2TW	Water- City of Tampa Expense	-30.58
TOTAL						-30.58
Check		12/17/2019	TECO	PTW4Q-VWTGZ	Cash- Regions Bank Checking	
				PTW4Q-VWTGZ	Electric Expense	-23.58
TOTAL						-23.58
Check		12/17/2019	TECO	PTW4Q-VXC44	Cash- Regions Bank Checking	
				PTW4Q-VXC44	Electric Expense	-22.82
TOTAL						-22.82
Check		12/17/2019	TECO	PTW4Q-VXGH1	Cash- Regions Bank Checking	
				PTW4Q-VXGH1	Electric Expense	-19.08
TOTAL						-19.08

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Twelve Oaks Special District
Check Detail
December 2019

Type	Num	Date	Name	Memo	Account	Paid Amount
Check		12/17/2019	TECO	PTW4Q-VXKF7	Cash- Regions Bank Checking	
				PTW4Q-VXKF7	Electric Expense	-322.74
TOTAL						-322.74
Check		12/17/2019	TECO	PTW4Q-VXPY8	Cash- Regions Bank Checking	
				PTW4Q-VXPY8	Electric Expense	-26.00
TOTAL						-26.00
Check		12/30/2019	City of Tampa	PW5ZB-7YW1B	Cash- Regions Bank Checking	
				PW5ZB-7YW1B	Water- City of Tampa Expense	-2.50
TOTAL						-2.50
Check		12/30/2019	City of Tampa	PW5ZB-7ZKR5	Cash- Regions Bank Checking	
				PW5ZB-7ZKR5	Water- City of Tampa Expense	-101.42
TOTAL						-101.42
Check		12/30/2019	City of Tampa	PW5ZB-7ZPDC	Cash- Regions Bank Checking	
				PW5ZB-7ZPDC	Water- City of Tampa Expense	-33.70
TOTAL						-33.70
Check		12/30/2019	Ann Carletti	PW5YN-532VF	Cash- Regions Bank Checking	
				PW5YN-532VF	Security- Neighborhood Watch	-100.00
TOTAL						-100.00
Check	5220	12/03/2019	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,433.00
					Maintenance- Misc. Repair Allow	-1,144.04
TOTAL						-4,577.04

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**Twelve Oaks Special District
Check Detail
December 2019**

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	5221	12/03/2019	Deborah Presnell	VOID: GJE, RGJE cr...	Cash- Regions Bank Checking	
TOTAL						0.00
Check	5222	12/03/2019	Deborah Presnell		Cash- Regions Bank Checking	
					Bookkeeping	-500.00
TOTAL						-500.00
Check	5223	12/03/2019	Robert Little		Cash- Regions Bank Checking	
					Project Manager	-1,250.00
TOTAL						-1,250.00
Check	5224	12/14/2019	David Powell	Admin	Cash- Regions Bank Checking	
				Admin	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5225	12/14/2019	Stephen Dachs	FHP 12/12	Cash- Regions Bank Checking	
				FHP 12/12	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5226	12/14/2019	Chris Wells	FHP 12/16	Cash- Regions Bank Checking	
				FHP 12/16	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5227	12/14/2019	Chris Wells	FHP 12/17	Cash- Regions Bank Checking	
				FHP 12/17	Security- Off Duty FHP	-200.00
TOTAL						-200.00

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Twelve Oaks Special District
Check Detail
December 2019

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	5228	12/14/2019	Chris Wells	FHP 12/18	Cash- Regions Bank Checking	
				FHP 12/18	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5229	12/14/2019	Chris Wells	FHP 12/19	Cash- Regions Bank Checking	
				FHP 12/19	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5230	12/14/2019	Chris Wells	FHP 12/20	Cash- Regions Bank Checking	
				FHP 12/20	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5231	12/14/2019	Stephen Dachs	FHP 12/21	Cash- Regions Bank Checking	
				FHP 12/21	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5232	12/14/2019	Weston Gee	FHP 12/23	Cash- Regions Bank Checking	
				FHP 12/23	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5233	12/14/2019	Stephen Dachs	FHP 12/24	Cash- Regions Bank Checking	
				FHP 12/24	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5234	12/14/2019	Stephen Dachs	FHP 12/27	Cash- Regions Bank Checking	
				FHP 12/27	Security- Off Duty FHP	-200.00
TOTAL						-200.00

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Twelve Oaks Special District
Check Detail
December 2019

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	5235	12/14/2019	Trevor Thompson		Cash- Regions Bank Checking	
					Contract Landscaping Services	-500.00
TOTAL						-500.00
Check	5236	12/17/2019	Straight Line Painting	Painting of walls	Cash- Regions Bank Checking	
				Painting of walls	New Projects	-29,661.70
TOTAL						-29,661.70