



**Twelve Oaks Special District  
Board of Trustees**

**P.O. Box 260352  
Tampa, FL 33685-0352**

**Treasurer's Report  
as of  
December 31, 2020**

**Contents:**

**Fiscal 2021 Comparison of Budget to Actual  
Balance Sheet (Assets, Liabilities, Equity)  
Statement of Revenues and Expenses for the month  
Check Register**

**Respectfully submitted by Julie Hirst, Treasurer**

# Twelve Oaks Special District Fiscal 2021 Budget to Actual

2021 Budget compared to actual			Fiscal	
	\$	%	Expenses	Diff
# of Homes	994			
Proposed Assessment per Home	\$ 150			
Gross Assessment	\$ 149,100	102.8%	0.00	
less County Collection Expense	(4,000)	-2.8%		
Net Revenue from Assessment	\$ 145,100	100.0%	0.00	
<b>Maintenance</b>				
Maintenance- Contract Services	\$ 42,432	29.2%	10,896.00	\$ 31,536
Emergency Repair Expense	40,000	27.6%	1,689.15	38,311
New Projects	25,000	17.2%	0.00	25,000
Maintenance - Stormwater Ponds	7,250	5.0%	1,500.00	5,750
Maintenance- Street Sweeping	6,250	4.3%	0.00	6,250
Maintenance- Utilities	8,500	5.9%	1,716.87	6,783
Total Maintenance	\$ 129,432	89.2%	\$ 15,802	\$ 113,630
<b>Security</b>				
Security FHP (16 shifts/mo x \$200/shift x 12 mo)	\$ 38,400	26.5%	5,500.00	\$ 32,900
Neighborhood Watch & Patrols	1,500	1.0%	120.00	1,380
Total Security	\$ 39,900	27.5%	\$ 5,620	\$ 34,280
<b>Administration</b>				
Officer Bonding	\$ 2,500	1.7%	0.00	\$ 2,500
Printing & Office Supplies	500	0.3%	573.45	(73)
Postage & PO Box	250	0.2%	118.00	132
Department of Community Affairs	175	0.1%	175.00	0
Storage Facility	700	0.5%	0.00	700
State Required Audit	6,000	4.1%	0.00	6,000
Internal Concerns	3,000	2.1%	0.00	3,000
Legal Services	3,000	2.1%	0.00	3,000
Special Projects Manager	15,000	10.3%	3,750.00	11,250
Election Fees	-	0.0%	75.00	(75)
Miscellaneous Gift	-	0.0%	500.00	(500)
Total Administration	\$ 31,125	21.5%	5,191.45	25,934
Total Proposed Expenses	\$ 200,457	138.2%		
Excess (Shortfall) of Revenues over Expenses	\$ (55,357)	-38.2%		
Excess pull from prior year accumulated funds	\$ 55,357			

# **Twelve Oaks Special District Fiscal 2021 Budget to Actual**

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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## Twelve Oaks Special District

## Balance Sheet

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As of December 31, 2020

Accrual Basis

	Dec 31, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash- Regions Bank Checking	11,399.95
<b>Money Market Funds</b>	
Money Market- Regions Bank	256,176.40
Reward Trust Fund	3,093.74
<b>Total Money Market Funds</b>	259,270.14
<b>Total Checking/Savings</b>	270,670.09
<b>Other Current Assets</b>	
Insurance Proceeds Receiveable	-8,191.04
<b>Total Other Current Assets</b>	-8,191.04
<b>Total Current Assets</b>	262,479.05
<b>Fixed Assets</b>	
<b>Entrance Signage</b>	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
<b>Total Entrance Signage</b>	0.00
<b>Iron Fencing</b>	
Acc. Dep. Iron Fence- Hanley	-12,077.00
Iron Fence- Hanley & TO Exit	18,584.00
<b>Total Iron Fencing</b>	6,507.00
<b>Traffic Calming</b>	
Acc. Dep. Traffic Calming	-102,150.00
Traffic Calming Bumps & Islands	113,504.35
<b>Total Traffic Calming</b>	11,354.35
<b>Walls</b>	
<b>Hanley Road Walls</b>	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
<b>Total Hanley Road Walls</b>	0.00
<b>Palmbrook Walls</b>	
Acc. Dep. Palmbrook	-25,876.00
Palmbrook	28,120.50
<b>Total Palmbrook Walls</b>	2,244.50
<b>Waters Avenue Walls</b>	
Acc. Dep. Waters Ave.	-89,687.00
Waters Avenue	93,431.42
<b>Total Waters Avenue Walls</b>	3,744.42
<b>Total Walls</b>	5,988.92
<b>Total Fixed Assets</b>	23,850.27
<b>TOTAL ASSETS</b>	<b>286,329.32</b>

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Accrual Basis

**Twelve Oaks Special District**  
**Balance Sheet**  
As of December 31, 2020

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	<u>Dec 31, 20</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Accrued Accounts Payable	3,804.81
Annual Audit Fees Payable	6,000.00
<b>Total Other Current Liabilities</b>	<u>9,804.81</u>
<b>Total Current Liabilities</b>	<u>9,804.81</u>
<b>Total Liabilities</b>	9,804.81
<b>Equity</b>	
Retained Earnings	182,105.78
Net Income	94,418.73
<b>Total Equity</b>	<u>276,524.51</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u><b>286,329.32</b></u></u>

**Twelve Oaks Special District**  
**Statement of Revenues and Expenses**  
**December 2020**

	<u>Dec 20</u>	<u>Oct - Dec 20</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Net Property Assessment (ACH)</b>	98,882.44	121,097.75
<b>Total Income</b>	98,882.44	121,097.75
<b>Expense</b>		
<b>Administration</b>		
Department of Community Affairs	0.00	175.00
Election Fee	35.00	75.00
Miscellaneous Gift	500.00	500.00
Office Supplies	29.98	573.45
P.O. Box Rental	0.00	118.00
Project Manager	1,250.00	3,750.00
<b>Total Administration</b>	1,814.98	5,191.45
<b>Maintenance</b>		
Contract Landscaping Services	3,632.00	10,896.00
Extra Landscpe Projects	697.47	764.15
Misc. Repair Allow	0.00	75.00
Storm Water Ponds	1,000.00	1,500.00
Wall Damage & Accidents	925.00	925.00
<b>Total Maintenance</b>	6,254.47	14,160.15
<b>Security</b>		
Security- Neighborhood Watch	0.00	120.00
Security- Off Duty FHP	1,600.00	5,500.00
<b>Total Security</b>	1,600.00	5,620.00
<b>Utilites</b>		
Electric Expense	211.67	1,051.05
Water- City of Tampa Expense	243.62	665.82
<b>Total Utilites</b>	455.29	1,716.87
<b>Total Expense</b>	10,124.74	26,688.47
<b>Net Ordinary Income</b>	88,757.70	94,409.28
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Bank Interest	2.05	9.45
<b>Total Other Income</b>	2.05	9.45
<b>Net Other Income</b>	2.05	9.45
<b>Net Income</b>	<b>88,759.75</b>	<b>94,418.73</b>

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**Twelve Oaks Special District**  
**Check Detail**  
**December 2020**

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<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	5927	12/01/2020	Thompson Lawn Care		Cash- Regions Bank Checking	
					Extra Landscape Projects	-423.55
TOTAL						-423.55
Check	5928	12/01/2020	Thompson Lawn Care		Cash- Regions Bank Checking	
					Extra Landscape Projects	-273.92
TOTAL						-273.92
Check	5929	12/01/2020	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,632.00
TOTAL						-3,632.00
Check	5930	12/01/2020	RGLJ LLC		Cash- Regions Bank Checking	
					Project Manager	-1,250.00
TOTAL						-1,250.00
Check	5931	12/04/2020	David Powell		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5932	12/04/2020	Chris Wells		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-800.00
TOTAL						-800.00
Check	5933	12/04/2020	Stephen Dachs		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-600.00
TOTAL						-600.00

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**Twelve Oaks Special District**  
**Check Detail**  
**December 2020**

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Type	Num	Date	Name	Memo	Account	Paid Amount
Check	5934	12/04/2020	American Ecosystems, Inc.		Cash- Regions Bank Checking	
					Storm Water Ponds	-1,000.00
TOTAL						-1,000.00
Check	5935	12/04/2020	Julie Hirst		Cash- Regions Bank Checking	
					Office Supplies	-29.98
TOTAL						-29.98
Check	AutoPay	12/07/2020	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-3.75
TOTAL						-3.75
Check	AutoPay	12/07/2020	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-64.93
TOTAL						-64.93
Check	AutoPay	12/07/2020	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-87.47
TOTAL						-87.47
Check	5936	12/08/2020	Trevor Thompson		Cash- Regions Bank Checking	
					Miscellaneous Gift	-500.00
TOTAL						-500.00
Check	5937	12/08/2020	Marsha Craig		Cash- Regions Bank Checking	
					Election Fee	-35.00
TOTAL						-35.00



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**Twelve Oaks Special District**  
**Check Detail**  
**December 2020**

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	AutoPay	12/08/2020	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-87.47
TOTAL						-87.47
Check	5938	12/29/2020	A.I.U. Construction Corp		Cash- Regions Bank Checking	
					Wall Damage & Accidents	-925.00
TOTAL						-925.00
Check	AutoPay	12/29/2020	TECO		Cash- Regions Bank Checking	
					Electric Expense	-18.88
TOTAL						-18.88
Check	AutoPay	12/29/2020	TECO		Cash- Regions Bank Checking	
					Electric Expense	-21.45
TOTAL						-21.45
Check	AutoPay	12/29/2020	TECO		Cash- Regions Bank Checking	
					Electric Expense	-22.07
TOTAL						-22.07
Check	AutoPay	12/29/2020	TECO		Cash- Regions Bank Checking	
					Electric Expense	-24.96
TOTAL						-24.96
Check	AutoPay	12/29/2020	TECO		Cash- Regions Bank Checking	
					Electric Expense	-124.31
TOTAL						-124.31