



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

**Treasurer's Report
as of
December 31, 2022**

Contents:

**Fiscal 2023 Comparison of Budget to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Julie Hirst, Treasurer

Twelve Oaks Special District Fiscal 2023 Budget to Actual

2023 Budget compared to actual			Fiscal	
	\$	%	Expenses	Diff
# of Homes	994			
Proposed Assessment per Home	\$ 150			
Gross Assessment	\$ 149,100	102.8%	0.00	
less County Collection Expense	(4,000)	-2.8%		
Net Revenue from Assessment	\$ 145,100	100.0%	0.00	
Maintenance				
Maintenance- Contract Services	\$ 48,648	33.5%	12,112.00	36,536
Emergency Repair Expense	40,000	27.6%	6,399.00	33,601
New Projects	5,000	3.4%	0.00	5,000
Maintenance - Stormwater Ponds	7,300	5.0%	1,575.00	5,725
Maintenance- Street Sweeping	7,200	5.0%	0.00	7,200
Maintenance- Utilities	12,000	8.3%	3,063.43	8,937
Total Maintenance	\$ 120,148	82.8%	\$ 23,149	\$ 96,999
Security				
Security FHP (16 shifts/mo x \$200/shift x 12 mo)	\$ 38,400	26.5%	4,200.00	\$ 34,200
Neighborhood Watch & Patrols	1,500	1.0%	0.00	1,500
Total Security	\$ 39,900	27.5%	\$ 4,200	\$ 35,700
Administration				
Officer Bonding	\$ 300	0.2%	0.00	\$ 300
Printing & Office Supplies	700	0.5%	0.00	700
Postage & PO Box	250	0.2%	0.00	250
Department of Community Affairs	175	0.1%	175.00	0
Storage Facility	900	0.6%	0.00	900
State Required Audit	6,500	4.5%	0.00	6,500
Internal Concerns	3,000	2.1%	0.00	3,000
Legal Services	1,000	0.7%	0.00	1,000
Special Projects Manager	15,000	10.3%	3,750.00	11,250
Community Donation	500	0.3%	500.00	0
Election Fees	325	0.2%	20.00	305
Bookkeeper, As needed	15,000	10.3%	0.00	15,000
Total Administration	\$ 43,650	30.1%	4,445.00	39,205
Total Proposed Expenses	\$ 203,698	140.4%		
Excess (Shortfall) of Revenues over Expenses	\$ (58,598)	-40.4%		
Excess pull from prior year accumulated funds	\$ 58,598			

Submitted by: Julie Hirst, Treasurer
Twelve Oaks Special District

Twelve Oaks Special District Fiscal 2023 Budget to Actual

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of December 31, 2022

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	16,142.17
Money Market Funds	
Money Market- Regions Bank	267,714.05
Reward Trust Fund	3,093.74
Total Money Market Funds	270,807.79
Total Checking/Savings	286,949.96
Total Current Assets	286,949.96
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-14,430.00
Iron Fence- Hanley & TO Exit	28,484.00
Total Iron Fencing	14,054.00
Traffic Calming	
Acc. Dep. Traffic Calming	-113,504.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	0.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-28,120.50
Palmbrook	28,120.50
Total Palmbrook Walls	0.00
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-93,431.00
Waters Avenue	93,431.42
Total Waters Avenue Walls	0.42
Total Walls	0.42
Total Fixed Assets	14,054.77
TOTAL ASSETS	301,004.73
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	2,850.00
Annual Audit Fees Payable	6,500.00
Total Other Current Liabilities	9,350.00
Total Current Liabilities	9,350.00
Total Liabilities	9,350.00

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Accrual Basis

Twelve Oaks Special District

Balance Sheet

As of December 31, 2022

	<u>Dec 31, 22</u>
Equity	
Retained Earnings	201,930.83
Net Income	89,723.90
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Total Equity	291,654.73
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TOTAL LIABILITIES & EQUITY	301,004.73
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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
December 2022

	<u>Dec 22</u>	<u>Oct - Dec 22</u>
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	94,078.21	121,513.36
Total Income	94,078.21	121,513.36
Expense		
Administration		
Department of Community Affairs	175.00	175.00
Election Fee	20.00	20.00
Miscellaneous Gift	500.00	500.00
Project Manager	1,250.00	3,750.00
Total Administration	1,945.00	4,445.00
Maintenance		
Contract Landscaping Services	4,004.00	12,112.00
Misc. Repair Allow	349.00	5,519.00
Storm Water Ponds	525.00	1,575.00
Wall Damage & Accidents	630.00	880.00
Total Maintenance	5,508.00	20,086.00
Security		
Security- Off Duty FHP	1,200.00	4,200.00
Total Security	1,200.00	4,200.00
Utilites		
Electric Expense	636.57	1,765.10
Water- City of Tampa Expense	605.90	1,298.33
Total Utilites	1,242.47	3,063.43
Total Expense	9,895.47	31,794.43
Net Ordinary Income	84,182.74	89,718.93
Other Income/Expense		
Other Income		
Bank Interest	2.08	4.97
Total Other Income	2.08	4.97
Net Other Income	2.08	4.97
Net Income	84,184.82	89,723.90

Twelve Oaks Special District
Check Detail
December 2022

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	6199	12/01/2022	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,854.00
TOTAL						-3,854.00
Check	6200	12/01/2022	RGLJ LLC		Cash- Regions Bank Checking	
					Project Manager	-1,250.00
TOTAL						-1,250.00
Check	6201	12/01/2022	Department of Economic Opportunity		Cash- Regions Bank Checking	
					Department of Community Affairs	-175.00
TOTAL						-175.00
Check	AutoPay	12/06/2022	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-66.40
TOTAL						-66.40
Check	AutoPay	12/06/2022	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-82.44
TOTAL						-82.44
Check	AutoPay	12/06/2022	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-434.77
TOTAL						-434.77
Check	AutoPay	12/07/2022	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-22.29
TOTAL						-22.29

Twelve Oaks Special District
Check Detail
December 2022

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	6202	12/07/2022	American Ecosystems, Inc.		Cash- Regions Bank Checking	
					Storm Water Ponds	-525.00
TOTAL						-525.00
Check	6203	12/17/2022	Thompson Lawn Care		Cash- Regions Bank Checking	
					Misc. Repair Allow	-349.00
TOTAL						-349.00
Check	6204	12/19/2022	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-150.00
TOTAL						-150.00
Check	6205	12/19/2022	Trevor Thompson		Cash- Regions Bank Checking	
					Miscellaneous Gift	-500.00
TOTAL						-500.00
Check	6206	12/19/2022	David Powell		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	6207	12/19/2022	Chris Wells		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-400.00
TOTAL						-400.00
Check	6208	12/19/2022	Stephen Dachs		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-600.00
TOTAL						-600.00

Twelve Oaks Special District
Check Detail
December 2022

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	6209	12/19/2022	Thompson Lawn Care		Cash- Regions Bank Checking	
					Wall Damage & Accidents	-630.00
TOTAL						-630.00
Check	6210	12/21/2022	Mercita Ramos		Cash- Regions Bank Checking	
					Election Fee	-10.00
TOTAL						-10.00
Check	6216	12/23/2022	FL Dept. of State - Division of Elec		Cash- Regions Bank Checking	
					Election Fee	-10.00
TOTAL						-10.00
Check	AutoPay	12/28/2022	TECO		Cash- Regions Bank Checking	
					Electric Expense	-25.88
TOTAL						-25.88
Check	AutoPay	12/28/2022	TECO		Cash- Regions Bank Checking	
					Electric Expense	-31.63
TOTAL						-31.63
Check	AutoPay	12/28/2022	TECO		Cash- Regions Bank Checking	
					Electric Expense	-32.85
TOTAL						-32.85
Check	AutoPay	12/28/2022	TECO		Cash- Regions Bank Checking	
					Electric Expense	-34.64
TOTAL						-34.64

Twelve Oaks Special District
Check Detail
December 2022

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	AutoPay	12/28/2022	TECO		Cash- Regions Bank Checking	
					Electric Expense	-511.57
TOTAL						-511.57