



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

**Treasurer's Report
as of
December 31, 2023**

Contents:

**Fiscal 2024 Comparison of Budget to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Julie Hirst, Treasurer

Twelve Oaks Special District Fiscal 2024 Budget to Actual

2024 Budget compared to actual			Fiscal	
	\$	%	Expenses	Diff
# of Homes	994			
Proposed Assessment per Home	\$ 150			
Gross Assessment	\$ 149,100	102.8%	0.00	
less County Collection Expense	(4,000)	-2.8%		
Net Revenue from Assessment	\$ 145,100	100.0%	0.00	
Maintenance				
Maintenance- Contract Services	\$ 50,040	34.5%	12,460.00	37,580
Emergency Repair Expense	40,000	27.6%	6,570.45	33,430
New Projects	50,000	34.5%	0.00	50,000
Maintenance - Stormwater Ponds	7,300	5.0%	1,900.00	5,400
Maintenance- Street Sweeping	7,200	5.0%	0.00	7,200
Maintenance- Utilities	13,000	9.0%	3,782.71	9,217
Total Maintenance	\$ 167,540	115.5%	\$ 24,713	\$ 142,827
Security				
Neighborhood Watch & Patrols	1,500	1.0%	0.00	1,500
Total Security	\$ 1,500	1.0%	\$ -	\$ 1,500
Administration				
Officer Bonding	\$ 300	0.2%	0.00	300
Printing & Office Supplies	500	0.3%	0.00	500
Postage & PO Box	300	0.2%	0.00	300
Department of Community Affairs	175	0.1%	175.00	0
Storage Facility	1,000	0.7%	0.00	1,000
State Required Audit	6,500	4.5%	0.00	6,500
Internal Concerns	3,000	2.1%	850.00	2,150
Legal Services	1,000	0.7%	0.00	1,000
Special Projects Manager	15,000	10.3%	3,750.00	11,250
Community Donation	500	0.3%	500.00	0
Election Fees	325	0.2%	0.00	325
Total Administration	\$ 28,600	19.7%	5,275.00	23,325
Total Proposed Expenses	\$ 197,640	136.2%		
Excess (Shortfall) of Revenues over Expenses	\$ (52,540)	-36.2%		
Excess pull from prior year accumulated funds	\$ 52,540			

Please note that there are enough funds in the TOSD Cash Accounts to handle repair, maintenance, or replacement to the Twelve Oaks perimeter walls and

Submitted by: Julie Hirst, Treasurer
Twelve Oaks Special District

Twelve Oaks Special District Fiscal 2024 Budget to Actual

repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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01/02/24

Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	13,211.97
Money Market Funds	
Money Market- Regions Bank	294,169.31
Reward Trust Fund	3,093.74
Total Money Market Funds	297,263.05
Total Checking/Savings	310,475.02
Other Current Assets	
Insurance Proceeds Receiveable	-8,450.00
Total Other Current Assets	-8,450.00
Total Current Assets	302,025.02
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-14,430.00
Iron Fence- Hanley & TO Exit	28,484.00
Total Iron Fencing	14,054.00
Traffic Calming	
Acc. Dep. Traffic Calming	-113,504.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	0.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-28,120.50
Palmbrook	28,120.50
Total Palmbrook Walls	0.00
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-93,431.00
Waters Avenue	93,431.42
Total Waters Avenue Walls	0.42
Total Walls	0.42
Total Fixed Assets	14,054.77
TOTAL ASSETS	316,079.79

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Accrual Basis

Twelve Oaks Special District

Balance Sheet

As of December 31, 2023

	Dec 31, 23
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	2,850.00
Annual Audit Fees Payable	6,500.00
Total Other Current Liabilities	9,350.00
Total Current Liabilities	9,350.00
Total Liabilities	9,350.00
Equity	
Retained Earnings	213,524.76
Net Income	93,205.03
Total Equity	306,729.79
TOTAL LIABILITIES & EQUITY	316,079.79

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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
December 2023

	<u>Dec 23</u>	<u>Oct - Dec 23</u>
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	102,794.74	123,187.62
Total Income	102,794.74	123,187.62
Expense		
Administration		
Department of Community Affairs	0.00	175.00
Internal Concerns	0.00	850.00
Miscellaneous Gift	500.00	500.00
Project Manager	1,250.00	3,750.00
Total Administration	1,750.00	5,275.00
Maintenance		
Contract Landscaping Services	4,120.00	12,460.00
Extra Landscpe Projects	0.00	943.45
Misc. Repair Allow	4,610.00	5,627.00
Storm Water Ponds	525.00	1,900.00
Total Maintenance	9,255.00	20,930.45
Utilites		
Electric Expense	601.43	1,661.69
Water- City of Tampa Expense	390.35	2,121.02
Total Utilites	991.78	3,782.71
Total Expense	11,996.78	29,988.16
Net Ordinary Income	90,797.96	93,199.46
Other Income/Expense		
Other Income		
Bank Interest	2.21	5.57
Total Other Income	2.21	5.57
Net Other Income	2.21	5.57
Net Income	<u><u>90,800.17</u></u>	<u><u>93,205.03</u></u>

Twelve Oaks Special District
Check Detail
December 2023

Type	Num	Date	Name	Me	Account	Paid Amount
Check	6319	12/01/2023	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,970.00
TOTAL						-3,970.00
Check	6320	12/01/2023	Robert Little		Cash- Regions Bank Checking	
					Project Manager	-1,250.00
TOTAL						-1,250.00
Check	AutoPay	12/06/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-43.90
TOTAL						-43.90
Check	AutoPay	12/06/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-66.65
TOTAL						-66.65
Check	AutoPay	12/06/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-279.80
TOTAL						-279.80
Check	6321	12/15/2023	Thompson Lawn Care		Cash- Regions Bank Checking	
					Misc. Repair Allow	-250.00
TOTAL						-250.00
Check	6322	12/15/2023	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-150.00
TOTAL						-150.00

Twelve Oaks Special District
Check Detail
December 2023

Type	Num	Date	Name	Me	Account	Paid Amount
Check	6323	12/15/2023	Trevor Thompson		Cash- Regions Bank Checking	
					Miscellaneous Gift	-500.00
TOTAL						-500.00
Check	6324	12/15/2023	Trevor Thompson		Cash- Regions Bank Checking	
					Misc. Repair Allow	-4,360.00
TOTAL						-4,360.00
Check	AutoPay	12/28/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-26.01
TOTAL						-26.01
Check	AutoPay	12/28/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-33.28
TOTAL						-33.28
Check	AutoPay	12/28/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-34.69
TOTAL						-34.69
Check	AutoPay	12/28/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-36.84
TOTAL						-36.84
Check	AutoPay	12/28/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-470.61
TOTAL						-470.61

Twelve Oaks Special District
Check Detail
December 2023

Type	Num	Date	Name	Me	Account	Paid Amount
Check	6325	12/29/2023	American Ecosystems, Inc.		Cash- Regions Bank Checking	
					Storm Water Ponds	-525.00
TOTAL						-525.00